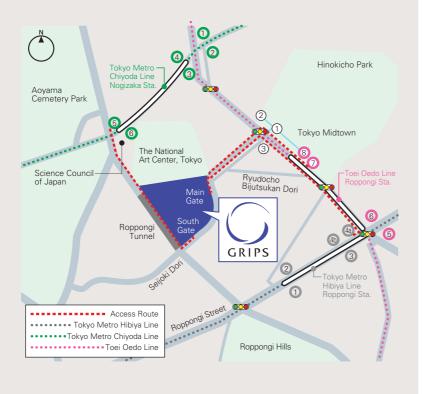
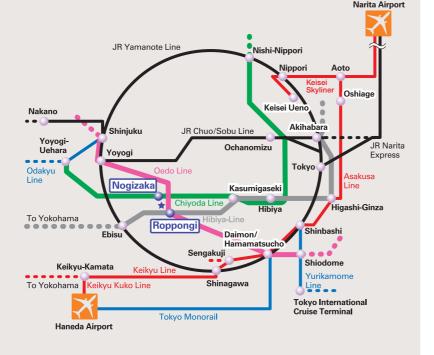
Getting to GRIPS

The GRIPS building is located in the center of Tokyo,conveniently accessible by public

Both Nogizaka Station on the Chiyoda Line and Roppongi Station on the Oedo and Hibiya Lines are within 10 minutes walking distance.







National Graduate Institute for Policy Studies (GRIPS)

7-22-1 Roppongi, Minato-ku, Tokyo, 106-8677, Japan TEL: +81-3-6439-6000 FAX: +81-3-6439-6030 www.grips.ac.jp/en/

GRIPS Admissions Office

TEL: +81-3-6439-6046 FAX: +81-3-6439-6050 www.grips.ac.jp/en/admissions/index admissions@grips.ac.jp



Macroeconomic Policy Program



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Address and Contact Information



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Other photos: GRIPS

About the Program

The Macroeconomic Policy Program (MEP) is a professionally oriented program designed to train modern macroeconomic policy makers and professionals who need to understand macroeconomic fluctuations and the roles of monetary and fiscal policies in domestic and global economies. The program aims to enhance the capacity of governments to formulate and implement financial and economic policies in a manner that leads to quality growth. The curriculum deals with macroeconomic and structural aspects, including policies aimed at establishing sound macroeconomic fundamentals, liberalized trade, a robust financial system, and a vast private sector. Ample attention is also given to a broader range of issues, such as roles for government, institution building, the environment and sustainable development.

The MEP developed from the successful tradition of the Transition Economy Program, which has been a partner of the Japan-IMF Scholarship Program for Asia (JISPA) since the inception of JISPA in 1993.

Target Group

The program is primarily aimed at government officials and professionals who are involved in designing and implementing macroeconomic policies.

Program Design

Both one-year and two-year programs are offered. One year Program requires 34 credits for graduation and grants a Master of Public Policy or a Master of Public Economics; Two year Program requires 44 credits and grants a Master of Arts in Public Economics. Qualified candidates who have flexible working schedules, are willing to devote more time to thesis writing, and have a desire to develop more advanced analytical skills may consider the Two year Program.

Students who fulfill the specified requirements will be awarded a Certificate in Data Science in addition to their Master's degree.

The coursework consists of required courses, recommended courses, and elective courses. The required courses, which include Macroeconomics, Microeconomics, and Econometrics, provide solid training in principles and theories of economics and develop practical analytical skills for designing and evaluating macroeconomic policies. The variety of recommended and elective courses gives students the chance to further advance their analytical and quantitative skills as well as to develop their specialization in specific areas of interests, such as monetary policy, fiscal policy, international trade, and financial markets.

The writing of policy papers (One year Program)/theses (Two year Program) will be closely supervised by experienced core faculty members through seminar courses.



Junicle Fayimoto

Prof. Junichi Fujimoto
Director, Macroeconomic Policy Program
Specialty: Macroeconomics



Prof. Minchung Hsu
Associate Director, Macroeconomic Policy Program
Specialty: Macroeconomics, Health Insurance,
Social Insurance, Demographic Changes and Growth,
Public Policy, Economic Dynamics







Curriculum

The curriculum consists of four components: required courses, a policy paper (One year Program)/thesis (Two year Program), recommended courses, and elective courses. Both the policy paper and thesis writing will be closely supervised by experienced core faculty members through seminar courses.

Two year Program (As of 2023) Category Macroeconomics I Microeconomics II Macroeconomics II Required Coruses International Finance Tutorial (MEP2) Thesis Seminar Thesis Seminar II Thesis Seminar III Monetary Economics (Money and Banking Economic Development of Southeast Asia Government and Market Finance and Economic Growth Applied Time Series Analysis for Macroeconomics Applied Econometrics Applied Econometrics Practice Data Science for Public Policy Trade and Industrial Developmen Mathematics for Economic Analysis Public Finance I Political Economy Fiscal Reform in Japan Economics of Tax Policy Reform of Economic Policy in Japan Economics of Law Competition and Regulatory Economics International Trade Empirics of Macroeconomic Policies and International Finance Theory and Practice of Central Banking: Japanese and Global Experience Elective Courses I nvironmental Economics (minimum 10 courses) Resource and Energy Economics Japanese Economy Financial Economics

Economic Modeling for Policy Simulations
Development Economics
Development History of Asia: Policy, Market and Technology
Economic History and Institutions
Computer Programming for Economics
Modernization of Financial Sector: Lessons from Recent Financial Crise
Policy Design and Implementation in Developing Countries
GRIPS Forum I
GRIPS Forum II
Introduction to Data Science

Selected Topics in Policy Studies I - IV
Advanced Microeconomics I
Advanced Microeconomics II

Data Science in Practice East Asian Economies

	I lective ourses		Advanced Microeconomics IV
		For	Advanced Macroeconomics I
III		qualified	Advanced Macroeconomics II
		students	Advanced Macroeconomics III
Co		only	Advanced Macroeconomics IV
			Advanced Econometrics I
			Advanced Econometrics II
			Advanced Econometrics III
			Advanced Econometrics IV
			Courses not listed in this table

** Courses offered by the Center for Professional Communication

Two year Program Degree Offered: Master of Arts in Public Economics Graduation Requirements: Students must complete a minimum 44 credits

One year Program (As of 2023)

		The World and the SDGs					
		Microeconomics I					
		Macroeconomics I					
		Microeconomics II					
		Macroeconomics II					
Required C	oruses	Introduction to Applied Econometrics					
		International Finance Tutorial (MEP1)					
		Policy Paper Seminar I					
		Policy Paper Seminar II					
	•	Monetary Economics (Money and Banking)					
		Economic Development of Southeast Asia					
		Government and Market					
		Finance and Economic Growth					
		Applied Time Series Analysis for Macroeconomics					
		Applied Econometrics					
		Applied Econometrics Practice					
		Data Science for Public Policy					
		Trade and Industrial Development Mathematics for Economic Analysis					
		Public Finance I					
		Political Economy					
		Fiscal Reform in Japan					
		Economics of Tax Policy					
		Reform of Economic Policy in Japan					
		Economics of Law					
		Competition and Regulatory Economics					
		International Trade					
		Empirics of Macroeconomic Policies and International Finance					
I 0		Theory and Practice of Central Banking: Japanese and Global Experience Environmental Economics Page 170 and Engage Features					
Elective Co	ourses i						
		Resource and Energy Economics Contemporary Japanese Economy					
		Contemporary Japanese Economy Japanese Economy					
		Financial Economics					
		Time Series Analysis					
		Cost Benefit Analysis I					
		Economic Modeling for Policy Simulations					
		Development Economics					
		Development History of Asia: Policy, Market and Technology					
		Economic History and Institutions					
		Computer Programming for Economics					
		Modernization of Financial Sector: Lessons from Recent Financial Crise					
		Policy Design and Implementation in Developing Countries GRIPS Forum I					
		GRIPS Forum II					
		Introduction to Data Science					
		Data Science in Practice					
		East Asian Economies					
		Selected Topics in Policy Studies I - IV					
/***********************************		Advanced Microeconomics I					
		Advanced Microeconomics II					
		Advanced Microeconomics III					
	_	Advanced Microeconomics IV					
II	For	Advanced Macroeconomics I					
Elective	qualified	Advanced Macroeconomics II					
Courses	students	Advanced Macroeconomics III					
	only	Advanced Macroeconomics IV Advanced Econometrics I					
		Advanced Econometrics I Advanced Econometrics II					
	1	•					
		Advanced Econometrics III Advanced Econometrics IV					

		Advanced Econometrics III Advanced Econometrics IV Courses not listed in this table					

One year Program Degree Offered: Master of Public Policy/Master of Public Economics

Graduation Requirements: Students must complete a minimum of 34 credits

Required Courses

All students must take the following courses: Macroeconomics I and II, Microeconomics I and II, International Finance, Introduction to Applied Econometrics, and The world and the SDGs. These required courses provide solid training in principles and theories of economics and develop practical analytical skills for designing and evaluating macroeconomic policies.

Recommended Courses

The recommended courses include quantitative analysis courses such as Applied Time Series Analysis for Macroeconomics, Applied Econometrics, Mathematics for Economic Analysis,

Cost Benefit Analysis I, Introduction to Data Science, Data Science in Practice, and Data Science for Public Policy. Students may also choose

from courses covering a variety of disciplines such as

Monetary Economics, International Trade, Public Finance, Finance
and Economic Growth, Development Economics, Environmental
Economics, Economic History and Institutions, and Japanese Economy.



Advanced Courses in Economics

Students with exceptional performance enjoy an opportunity to take advanced courses offered to Ph.D. candidates in the Policy Analysis Program. These include Advanced Microeconomics, Advanced Macroeconomics, and Advanced Econometrics.

GRIPS Forum and GRIPS Seminar Series in Economics

The bi-weekly GRIPS Forum provides an excellent opportunity for students to understand major economic and political issues in Japan and the world. Weekly economic seminars are provided by researchers explaining their latest findings.

Recent GRIPS Forum Speakers	Position	Lecture			
Minister Audrey Tang	Minister without Portfolio, Executive Yuan	Creating Open and Inclusive Societies with Digitalization: Discussions with Audrey Tang, Taiwan's Digital Minister			
H.E. Ms.Melba María PRÍA Olavarrieta	Ambassador Extraordinary and Plenipotentiary of the United Mexican States	Mexican Agenda for Gender Equity			
Mr. Ban Ki-moon	The Former Secretary General of the United Nations	UN's Sustainable Development Goals: Blueprint for a Better Future			
Prof. Masaaki Shirakawa	The 30th Governor of the Bank of Japan, Distinguished Guest Professor at Aoyama-Gakuin University	What Should Emerging Economies Learn from Japanese Experience?			
Ms. Yoko Kamikawa	Minister of Justice	Sustainable Development Goals (SDGs) and Legal Administration: Along with "Judicial Diplomacy"			
H.E. Dr. Ibrahim Assane Mayaki	Chief Executive Officer of the African Union Development Agency - NEPAD	Beyond ODA: How the Cooperation between Japan and Africa Can Help Rethink Development			
Mr. Haruhiko Kuroda	The 31st Governor of the bank of Japan / Professor (Special Assignment) of GRIPS / Senior Fellow of the GRIPS ALLIANCE	Asian Economy and Japan			

X Others

Alumni

One of the greatest resources and joys of studying at GRIPS is the diversity of the student community. The connections you make at GRIPS are a valuable part of your degree. The GRIPS Alumni Network will ensure they are lifetime bonds by keeping you in touch with fellow alumni and the school. As a GRIPS graduate, you will join an impressive network of around 5,000 alumni who are actively shaping policies in more than 100 countries around the world. We offer a variety of ways to remain engaged with GRIPS and strengthen your ties with fellow alumni around the globe. These include alumni reunions, seminars, a searchable alumni directory and online networking opportunities utilizing social media such as Facebook and LinkedIn.

Voices of the Alumni



Nguyen Dang Binh (Vietnam, '05)

Current Position: Chairman Affiliation: People's Committee of Bac Kan province

Studying at GRIPS was a wonderful time for me. I got a lot of valuable knowledge and lessons from it and also have had an interesting and useful experience to apply all this to my present life and work. The lecturers and staff at GRIPS were very kind, enthusiastic and helpful to us. GRIPS is also an ideal place to meet and become friends with people from many countries in the world. I am grateful to GRIPS and IMF for giving me a solid foundation to readily and self-confidently overcome new challenges in my work and to have a more beautiful and meaningful life.



Oleg Smolyakov (Kazakhstan '05)

Former Deputy Governor of the National Bank of Kazakhstan

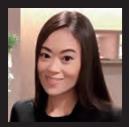
After four years in the National Bank of Kazakhstan I felt that to become more proficient and competitive there was a need to pursue further graduate studies in a recognized, balanced master's program of high standards. GRIPS allowed me to match my personal ambitions with program sophistication. This multifaceted program at GRIPS, with its outstanding lecturers, provides an excellent experience and is a great starting point for those aiming to become leaders in public policy making.



Mariyam Rashfa (Maldives, '12)

Current Position: Executive Director, Research Division Affiliation: Maldives Monetary Authority

My journey to GRIPS was an incredible experience made possible a by a supportive network of dedicated faculty, staff and classmates from across the globe, including Japan. I enrolled in GRIPS MEP program as a practitioner seeking to deepen my theoretical knowledge and quantitative skills required for policy-oriented research, but it offered more than that. The academic standard was high, led by outstanding scholars and distinguished practitioners. GRIPS facilitates an environment where professors and students can easily interact with each other to exchange ideas and build our global network which enabled lifelong friendships. It was inspiring to be surrounded by individuals with a passion to improve public policy. Added to this, the amazing cultural experience of Japan has contributed immensely to my professional and personal growth.



Tanyasorn Ekapirak (Thailand, '13)

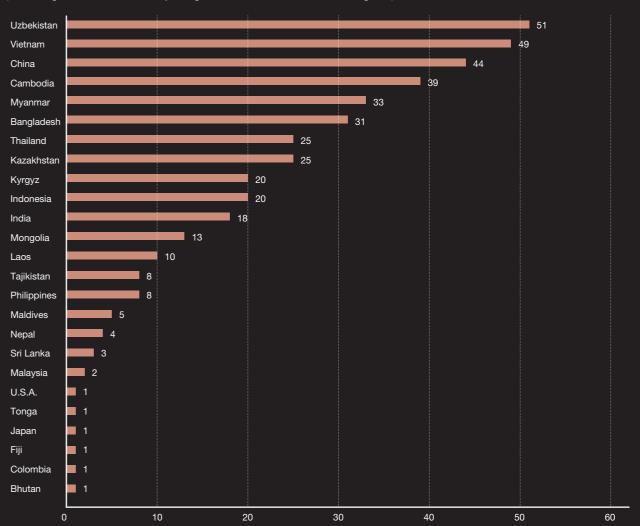
Current Position: Economisit Affiliation: ASEAN+3 Macroeconomic Research Office (AMRO)

GRIPS promotes interdisciplinary, cutting-edge research and maintains strong networking. It is a great place for me to not only focus on my research, but also meet people from different cultural backgrounds. The courses being offered cover a wide range of topics related to monetary and fiscal policies. Being a student in GRIPS has given me a whole new experience. I have met professors whom I can discuss life and things beyond textbooks and amiable university staffs who have always been caring to help ease the problems of foreign students.



The Number of Graduates (As of 2023)

Macroeconomic Policy Program (including Transition Economy Program and Asian Economic Program)



Admissions

Applications can be made either as a self-financed student or as a scholar in the Japan-IMF Scholarship Program for Asia (JISPA). For self-financed students, additional details can be found at the GRIPS Admissions website (http://www.grips.ac.jp/en/admissions/index/).

The application deadline for self-financed students is typically in November.

JISPA Scholarship

Application

For JISPA, applications should be made through the IMF. Full details about the process are available at their website (https://www.imf.org/en/Countries/ResRep/OAP-Home/JISPA-Home).

The following briefly summarizes some key points for JISPA.

Overview

Scholarship provides for tuition fees; a monthly stipend (including the housing allowance and medical/ accident insurance); one round-trip economy class air-ticket; and a lump-sum allowance to cover visa application costs, testing fees (such as TOEFL), and bookshipping costs. (Subject to annual review). The scholarship covers expenses incurred by the scholar only. The scholarship covers one year. For the two-year master's programs, the scholarship can be renewed for the second year based on academic performance and the university's recommendation, together with nomination by a scholar's sponsoring agency.



Qualifications

Candidates must hold a Bachelor's degree from a recognized/ accredited university and must satisfy the English language requirements with a minimum TOEFL score of 550 (iBT 79-80) or IELTS 6.0.

A strong undergraduate background and/or evidence of experiences with public policy issues in economic management are also required.

Under current program guidelines, candidates must be a national of one of the following countries: Bangladesh, Bhutan, Cambodia, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R.,



Candidates should also currently be employed by one of the following or related government agencies: central bank, ministry of economy, ministry of finance, ministry of planning/development, ministry of trade/commerce, tax administration, national statistics bureau, or financial regulatory agencies. The program will also consider officials working in other areas of government that have a significant impact on the formulation or implementation of macroeconomic policy.



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Admissions Timeline

IMF Scholarship

Previous Ye	ear			rollment								
10 Octomber	11 November	12 December	1 January	2 February	3 March	4 April	5 May	6 June	7 July	8 August	9 September	10 October
Deadl	ine		Screenin	g	Exam and Interview	Final approval by IMF and result notification	pre-departure	admissions process and preparation on, accommodation, etc.)		ion Program Starts i n current TOEFL sco		Start the prograr

Self-finance

Previous Year		Year of Enrollment										
10 Octomber	11 November	12 December	1 January	2 February	3 March	4 April	5 May	6 June	7 July	8 August	9 September	10 October
Deadli	ine		Screening a result notific					Finalizing the admiss departure preparation (Visa application, acc	ions process and pre- n commodation, etc.)			Arrival in Japan and start of the program

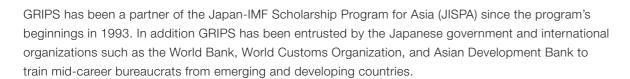
About GRIPS

GRIPS is a graduate school specializing in education and research for policy studies. It is located in Roppongi, one of the trendiest cultural and international districts in the heart of Tokyo. Established in 1997 by the Japanese government, GRIPS aims to produce first-class policy makers and conduct cutting-edge research in policy studies. Our slogan is, "Gateway to Global Leadership." Economics, Political Science, International Relations, Public Administration, Operations Research and Social Engineering comprise the major academic disciplines of the university.

The predecessor of GRIPS was the Graduate School of Policy Sciences established in 1977 at Saitama University. It was the first graduate school for policy studies in Japan.

GRIPS is one of the most open and internationalized graduate schools in Japan. There are more than 222 foreign students from 56 countries currently studying at GRIPS. International students comprise 61% of the student population. Most GRIPS students are professionals from central and local governments. The

working and teaching language for the Macroeconomic Policy Program is English.



Faculty

The MEP is supported by full-time faculty and visiting lecturers. About 20 full-time faculty members serve as the core faculty of the program. The core faculty includes not only Japanese professors, but also international scholars. Faculty at GRIPS include both members with solid academic training and outstanding publication records, as well as practitioners with extensive experience in civil service and public policy management. All are committed to educating a new generation of policy makers and have rich experience in teaching and thesis supervision. The expertise of GRIPS faculty in economics has been recognized globally. According to the economic institution rankings in RePEc, GRIPS ranks third in Japan (as of May 2023).

For more on our faculty members, please see http://www.grips.ac.jp/en/about/directory/



GRIPS at a glance

The educational mandate of GRIPS is to cultivate high-level policy professionals and researchers. Our degree programs are designed to train students to envision a wide range of solutions to various policy issues.

OUR MISSION	Cultivate future leaders in policymaking Serve as an international center for policy research
STUDENT LIFE	Numerous scholarships available Spacious campus located in the heart of Tokyo (Roppongi) Modern and comfortable dormitories Global community and network (from over 80 countries) Field trips and various cultural programs offered
ACADEMIC	 1- and 2-year master's programs (13 programs) Integrated 5-year doctorate program (1 programs) Various doctorate programs (4 programs) Distinguished faculty Classes taught fully in English
FUTURE CAREERS	Policy-making career tracks (government official, private sector, international organizations, academia, etc.) Active alumni for international networking

Programs offerd at GRIPS for international students

For details, visit: http://www.grips.ac.jp/en/education/inter_programs/

Brief History of GRIPS

- 1977 Graduate School of Policy Science (GSPS) established at Saitama University; the predecessor of
- National Graduate Institute for Policy Studies (GRIPS) established
- Relocated to Wakamatsu-cho campus in Tokyo (Shinjuku)
- Relocated to current campus in Roppongi

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Student Support and Resources

One unique aspect of GRIPS is our extensive support system for assisting students in their daily living. We consider this aspect of your lives to be every bit as important as your academic life, especially for foreign scholars unfamiliar with Japan. As international students have comprised, on average, about 60% of the GRIPS student body over the last 10 years, we have developed comprehensive services to assist students in their day-to-day living.

The Student Office organizes orientation programs for incoming students and assists arriving international students in getting organized and settled in Japan. It also organizes a number of social events and activities, including field trips and Japanese cultural experiences. The Student Office also functions as a hub to promote meaningful interaction and understanding between Japanese and foreign nationals.

Accommodation

Accommodation is provided in the Tokyo International Exchange Center, Misato Housing Complex, or GRIPS International House.

Tokyo International Exchange Center Residence Halls

In the bayside area, built in 2001 by the Ministry of Education, Culture, Sports, Science and Technology (MEXT).

Room Types: Single, Couple, Family





Misato Housing Complex

In Saitama prefecture, nearby Lalaport shopping mall that boasts around 200 shops and restaurants flanked by enormous IKEA and Costco stores.

Room Types: 1Room w/kitchen 2Rooms w/kitchen





GRIPS International House I

In Nakano, built in 2009 Room Types : Single, Couple



GRIPS International House II

In Nakano, built in 2010 Room Types : Single, Couple



Resources

Center for Professional Communication

The mission of the Center for Professional Communication is to support GRIPS students, faculty, and staff in developing effective professional communication skills and competencies needed to communicate productively in an environment of multiple stakeholders. To this end, we offer a range of instruction and support in fundamental areas of professional communication in English and Japanese, including policy paper writing, professional speaking, grant proposal writing, and digital communications. We also provide opportunities for cultural and academic exchanges through a self-access learning center, organize seminars and special events related to all aspects of professional communication, and prepare customized materials for students and staff on academic and professional writing and language learning.

The center supports Japanese langage learning of students who lack Japanese langage proficiency for daily living and study. The purpose is to help students achieve greater competence in comperhension and speaking. The center also facilitates cultural and traditional experience.

Center for Data Science

The progress of digital innovation has been making it possible to utilize diverse big data via the internet, and there arise immence expectations to the government for implementing effective policy based in precise predictions by the use of big data to provide better solutions to social problems. Needless to say, data science is crucial in this context. To deal with this circumstance, GRIPS launched the Center for Data Science in April 2022 for the purpose of promoting deeper data science education and reserch. Taking advantage of holding both specialized policymakers with extensive practical experience who are well-versed in actual policymaking prosesses and reserchers in the field of policy science in academia, GRIPS will carry out activities to develop the Center for Data Sceience as a pionnering and unique data science reserch hub in the field of policy science, aiming at fostering policymakers suited for the 21st century.

Library

- Extensive collection of publications in the field of policy studies, collected from around the world
- Collection contains over 180,000 volumes, including reference books, statistical collections, working papers, and government documents
- Large collections of periodicals that include more than 12.000 journals, many of which are available online
- Well-trained staff are equipped to respond to research-related requests



Facilities

Student Rooms and IT support center

- Each student is provided with a study space, accessible 24 hours a day
- A computer help desk is open to all students during regular working hours



Health Services Center

- In-house health clinic
- Nurse on duty daily, doctor available several days a
- Provides medical advice, basic medical examinations
- Will refer to an appropriate hospital or specialist when necessary

Fitness Center

- Running machines
- Training equipments
- Showers
- DVD for exercises
- Free use by students, faculty, and staff