

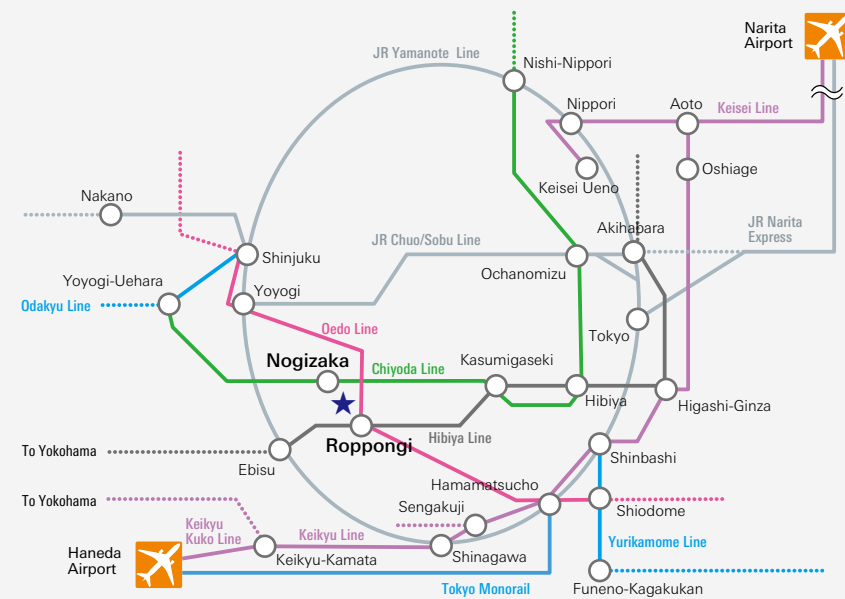
Address and Contact Information

Getting to GRIPS

The GRIPS building is located in the center of Tokyo, conveniently accessible by public transport. Both Nogizaka Station on the Chiyoda Line and Roppongi Station on the Oedo and Hibiya Lines are within 10 minutes walking distance.



Roppongi Hills



National Graduate Institute for Policy Studies

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2017.10



Japan-IMF Scholarship Program for Asia Self-Financed Students

Macroeconomic Policy Program



政策研究大学院大学
NATIONAL GRADUATE INSTITUTE
FOR POLICY STUDIES

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Address and Contact Information

Photo : ★ Masao Nishikawa



1 About the Program

The Macroeconomic Policy Program (MEP) is a professionally oriented program designed to train modern macroeconomic policy makers and professionals who need to understand macroeconomic fluctuations and the roles of monetary and fiscal policies in domestic and global economies. The program aims to enhance the capacity of governments to formulate and implement financial and economic policies in a manner that leads to quality growth. The curriculum deals with macroeconomic and structural aspects, including policies aimed at establishing sound macroeconomic fundamentals, liberalized trade, a robust financial system, and a vast private sector. Ample attention is also given to a broader range of issues, such as roles for government, institution building, the environment and sustainable development.

MEP is a new program developed from the successful tradition of the Transition Economy Program, which has been a partner of the Japan-IMF Scholarship Program for Asia (JISPA) since the inception of JISPA in 1993.

Target Group

The program is primarily aimed at government officials and professionals who are involved in designing and implementing macroeconomic policies.

Program Design

Both one-year and two-year programs are offered. One year Program requires 34 credits for graduation and grants a Master of Public Policy or a Master of Public Economics; Two year Program requires 44 credits and grants a Master of Arts in Public Economics. Qualified candidates who have flexible working schedules, are willing to devote more time to thesis writing, and have a desire to develop more advanced analytical skills may consider the Two year Program.

The coursework consists of required courses, recommended courses, and elective courses. The required courses, which include Macroeconomics, Microeconomics, and Econometrics, provide solid training in principles and theories of economics and develop practical analytical skills for designing and evaluating macroeconomic policies. The variety of recommended and elective courses gives students the chance to further advance their analytical and quantitative skills as well as to develop their specialization in specific areas of interests, such as monetary policy, fiscal policy, international trade, and financial markets.

The writing of policy papers (One year Program) / theses (Two year Program) will be closely supervised by experienced core faculty members through seminar courses.



A stylized, handwritten signature of Junichi Fujimoto in dark ink.

Prof. Junichi Fujimoto
Director, Macroeconomic Policy Program
Specialty: Macroeconomics



Prof. Minchung Hsu
Associate Director, Macroeconomic Policy Program
Specialty: Macroeconomics, Health Insurance, Social Insurance, Demographic Changes and Growth, Public Policy, Economic Dynamics



2 Curriculum

The curriculum consists of four components: required courses, a policy paper (One year Program)/thesis (Two year Program), recommended courses, and elective courses. Both the policy paper and thesis writing will be closely supervised by experienced core faculty members through seminar courses.

Two year Program (As of 2017)

Category	Course Name
I Required Courses	Introduction to Public Policy Studies
	Microeconomics I
	Macroeconomics I
	Microeconomics II
	Macroeconomics II
	Introduction to Applied Econometrics
	International Finance
	Thesis Seminar I
	Thesis Seminar II
	Thesis Seminar III
	Thesis Seminar IV
II Elective Courses I (minimum 8 courses)	Monetary Economics (Money and Banking)
	Government and Market
	Applied Time Series Analysis for Macroeconomics
	Introduction to Policy Evaluation
	Practical Policy Evaluation
	Strategy for Economic Development
	Trade and Industrial Development
	Game Theory
	Mathematics for Economic Analysis
	Public Finance
	Fiscal Reform in Japan
	Economics of Tax Policy
	Public Economics
	Reform of Economic Policy in Japan
	Labor Economics
	Economics of Education and Labor
	Economics of Law
	Competition and Regulatory Economics
	International Trade
	Global Economy, Monetary Policy and Central Banking
	Environmental Economics
	Resource and Energy Economics
	Contemporary Japanese Economy
	Japanese Economy
	Japanese Financial System
	Financial Economics
	Empirical Finance
	Cost Benefit Analysis I
	Cost Benefit Analysis II
	Development Economics
	Asian Financial Markets
	Politics of Global Money and Finance
	Accounting and Financial Management I
	Accounting and Financial Management II
	Fiscal and Monetary Policies in Japan
	Structural Reform and Privatization
	Modernization of Financial Sector
	Public Expenditure Management
	International Development Policy
	GRIPS Forum
	Introduction to Quantitative Methods
	Statistics
	Quantitative Social Systems Analysis
	East Asian Economies
	*Selected Topics in Policy Studies I - IV
III Elective Courses	For qualified students only
	Advanced Microeconomics I
	Advanced Microeconomics II
	Advanced Microeconomics III
	Advanced Microeconomics IV
	Advanced Macroeconomics I
	Advanced Macroeconomics II
	Advanced Macroeconomics III
	Advanced Macroeconomics IV
	Advanced Econometrics I
	Advanced Econometrics II
	Advanced Econometrics III
	Advanced Econometrics IV
	Courses not listed in this table
X Others	**Courses offered by the Center for Professional Communication

One year Program (As of 2017)

Category	Course Name
I Required Courses	Introduction to Public Policy Studies
	Microeconomics I
	Macroeconomics I
	Microeconomics II
	Macroeconomics II
	Introduction to Applied Econometrics
	International Finance
	Policy Paper Seminar I
	Policy Paper Seminar II
II Recommended Courses	Monetary Economics (Money and Banking)
	Government and Market
	Applied Time Series Analysis for Macroeconomics
	Introduction to Policy Evaluation
	Practical Policy Evaluation
	Strategy for Economic Development
	Trade and Industrial Development
	Game Theory
	Mathematics for Economic Analysis
	Public Finance
	Fiscal Reform in Japan
	Economics of Tax Policy
	Public Economics
	Reform of Economic Policy in Japan
	Labor Economics
	Economics of Education and Labor
	Economics of Law
	Competition and Regulatory Economics
	International Trade
	Global Economy, Monetary Policy and Central Banking
	Environmental Economics
	Resource and Energy Economics
	Contemporary Japanese Economy
	Japanese Economy
	Japanese Financial System
	Financial Economics
	Empirical Finance
	Cost Benefit Analysis I
	Cost Benefit Analysis II
	Development Economics
	Asian Financial Markets
	Politics of Global Money and Finance
	Accounting and Financial Management I
	Accounting and Financial Management II
	Fiscal and Monetary Policies in Japan
	Structural Reform and Privatization
	Modernization of Financial Sector
	Public Expenditure Management
	International Development Policy
	GRIPS Forum
	Statistics
	Quantitative Social Systems Analysis
	East Asian Economies
	*Selected Topics in Policy Studies I - IV
III Elective Courses	For qualified students only
	Advanced Microeconomics I
	Advanced Microeconomics II
	Advanced Microeconomics III
	Advanced Microeconomics IV
	Advanced Macroeconomics I
	Advanced Macroeconomics II
	Advanced Macroeconomics III
	Advanced Macroeconomics IV
	Advanced Econometrics I
	Advanced Econometrics II
	Advanced Econometrics III
	Advanced Econometrics IV
	Courses not listed in this table
X Others	**Courses offered by the Center for Professional Communication

Two year Program Degree Offered
Master of Arts in Public Economics
Graduation Requirements
Students must complete a minimum of 44 credits

One year Program Degree Offered
Master of Public Policy / Master of Public Economics
Graduation Requirements
Students must complete a minimum of 34 credits

Required Courses

All students must take the following courses: Macroeconomics I and II, Microeconomics I and II, International Finance, Introduction to Applied Econometrics, and Introduction to Public Policy Studies. These required courses provide solid training in principles and theories of economics and develop practical analytical skills for designing and evaluating macroeconomic policies.

Recommended Courses

The recommended courses include quantitative analysis courses such as Applied Time Series Analysis for Macroeconomics, Introduction to Policy Evaluation, Mathematics for Economic Analysis, Statistics, Quantitative Social Systems Analysis, and Cost Benefit Analysis I and II. Students may also choose from courses covering a variety of disciplines such as Accounting and Financial Management, Empirical Finance, Monetary Economics, International Trade, Public Expenditure Management, Development Economics, Labor Economics, Game Theory, and Japanese Economy.



Advanced Courses in Economics

Students with exceptional performance enjoy an opportunity to take advanced courses offered to Ph.D. candidates in the Policy Analysis Program. These include Advanced Microeconomics, Advanced Macroeconomics, and Advanced Econometrics.

GRIPS Forum and GRIPS Seminar Series in Economics

The bi-weekly GRIPS Forum provides an excellent opportunity for students to understand major economic and political issues in Japan and the world. Weekly economic seminars are provided by researchers explaining their latest findings.

Recent GRIPS Forum Speakers	Position	Lecture
Dr. György Matolcsy	Governor of The Central Bank of Hungary	Growth Friendly Fiscal Consolidation and the Role of Monetary Policy in Hungary
H.E. Mr. Thuraín Thant Zin	Ambassador Extraordinary and Plenipotentiary of the Republic of the Union of Myanmar to Japan	Myanmar's Political Development (2010 -2016)
Mr. Masakazu Toyoda	Chairman and CEO, The Institute of Energy Economics; Adjunct Professor of GRIPS	Unpredictable Global Energy Situation: Grand Transformation Time Requires Great Cooperation
Dr. Naoyuki Yoshino	Dean of the Asian Development Bank Institute, Professor Emeritus of Keio University, Adjunct Professor of GRIPS	Economic Effect of Infrastructure Investment and Exchange Rate Mechanism of Asia
Mr. Masao Uchibori	Governor of Fukushima Prefecture	Future of Fukushima
Mr. Takehiko Nakao	President, Asia Development Bank	Asian Economic Outlook and Roles of ADB

3 Alumni

One of the greatest resources and joys of studying at GRIPS is the diversity of the student community. The connections you make at GRIPS are a valuable part of your degree. The GRIPS Alumni Network will ensure they are lifetime bonds by keeping you in touch with fellow alumni and the school. As a GRIPS graduate, you will join an impressive network of around 4,000 alumni who are actively shaping policies in more than 100 countries around the world. We offer a variety of ways to remain engaged with GRIPS and strengthen your ties with fellow alumni around the globe. These include alumni reunions, seminars, a searchable alumni directory and online networking opportunities utilizing social media such as Facebook and LinkedIn.

Voices of the Alumni



Binh Nguyen Dang (Vietnam, '05)

Current Position: Director General, Secretary to the Chief of The Office
Affiliation: Office of the Party Central Committee

Studying at GRIPS was a wonderful time for me. I got a lot of valuable knowledge and lessons from it and also have had an interesting and useful experience to apply all this to my present life and work. The lecturers and staff at GRIPS were very kind, enthusiastic and helpful to us. GRIPS is also an ideal place to meet and become friends with people from many countries in the world. I am grateful to GRIPS and IMF for giving me a solid foundation to readily and self-confidently overcome new challenges in my work and to have a more beautiful and meaningful life.



Oleg Smolyakov (Kazakhstan '05)

Current Position: Deputy Governor
Affiliation: National Bank of Kazakhstan

After four years in the National Bank of Kazakhstan I felt that to become more proficient and competitive there was a need to pursue further graduate studies in a recognized, balanced master's program of high standards. GRIPS allowed me to match my personal ambitions with program sophistication. This multifaceted program at GRIPS, with its outstanding lecturers, provides an excellent experience and is a great starting point for those aiming to become leaders in public policy making.



Pradip Bhowmick (India '11)

Current Position: Assistant General Manager - HRD
Affiliation: Securities and Exchange Board of India

My study at GRIPS and for that matter in Japan has been a great learning experience. Apart from the in class studies, the close interaction with students from across the globe has helped me to have a much broader view about the global issues as well as issues being faced by individual countries. With a student body from more than 50 countries across the globe, GRIPS is truly a global gateway. Moreover, a lot can also be learned from the rich culture and customs of the Japanese society.



Oranee Thanakitleelacharoen (Thailand '08)

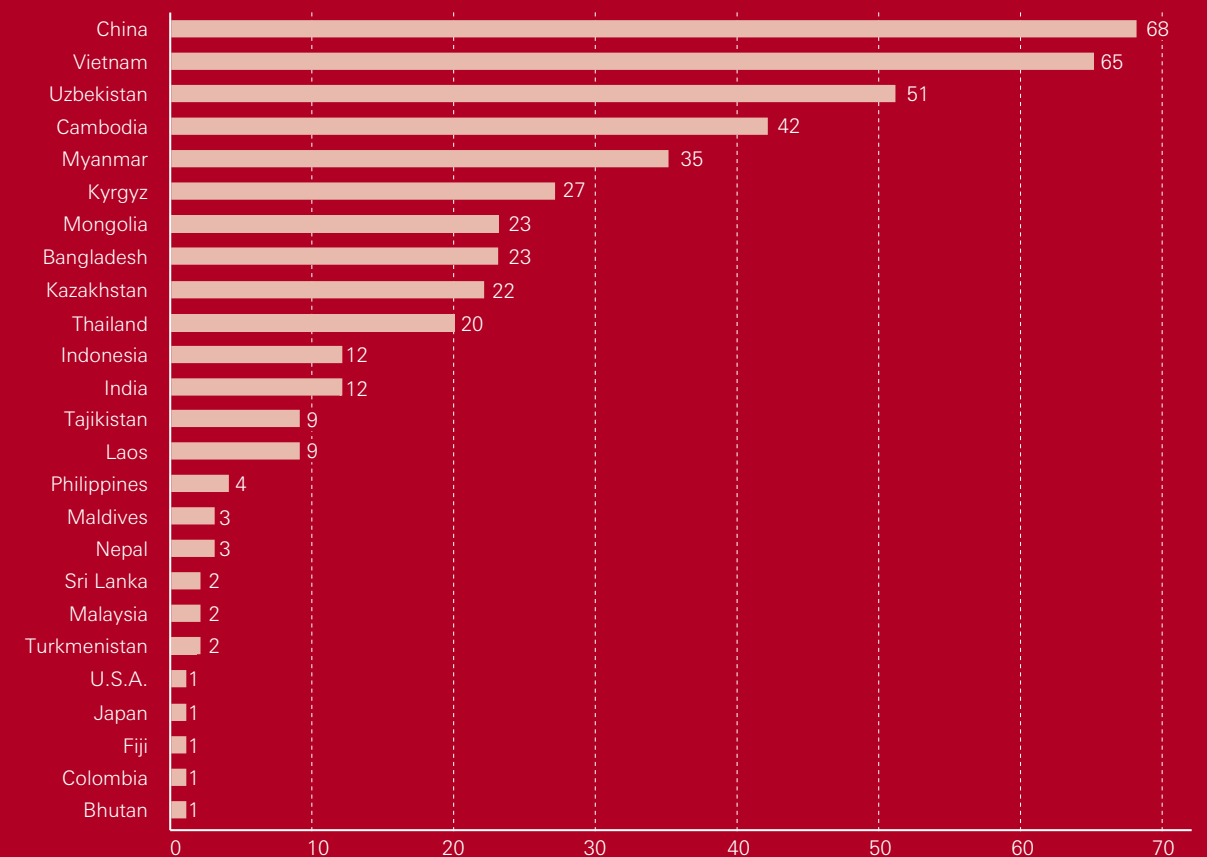
Current Position: Senior Examiner - ICAAP Examination Development Division, Risk Management and Information System Examination Department, Supervision Group
Affiliation: The Bank of Thailand

I spent one year at GRIPS and soon realized that I made the right decision to study here. GRIPS provides excellent education, nice accommodation, friendly staff and good facilities for students. You will not only gain advanced academic knowledge and valuable experiences from well-known and good academic background professors at GRIPS, but you will also be able to build firm friendships with scholars from around the world which could last a lifetime. And you will be able to fully experience life in Japan and its rich culture through the many activities organized by GRIPS. Most importantly, you will be encouraged to be a dedicated researcher and learn to apply your knowledge to your current career in the most efficient way. That's why I recommend you to choose GRIPS!



The Number of Graduates (As of 2017)

Macroeconomic Policy Program
(including Transition Economy Program and Asian Economic Program)



4 Admissions

Applications can be made either as a self-financed student or as a scholar in the Japan-IMF Scholarship Program for Asia (JISPA). For self-financed students, additional details can be found at the GRIPS Admissions website (<http://www.grips.ac.jp/en/admissions/index/>). The application deadline is typically in May.

JISPA Scholarship

Application

For JISPA, applications should be made through the IMF. Full details about the process are available at their website (<http://www.imf.org/external/oap/schol.htm>). The following briefly summarizes some key points for JISPA.

Overview

Scholarship provides for tuition fees; a monthly stipend (including the housing allowance and medical/accident insurance); one round-trip economy class air-ticket; and a lump-sum allowance to cover visa application costs, testing fees (such as TOEFL), and bookshipping costs. (Subject to annual review). The scholarship covers expenses incurred by the scholar only. The scholarship covers one year. For the two-year master's programs, the scholarship can be renewed for the second year based on academic performance and the university's recommendation, together with nomination by a scholar's sponsoring agency.

Qualifications

Candidates must hold a Bachelor's degree from a recognized/accredited university and must satisfy the English language requirements with a minimum TOEFL score of 550 (iBT 79-80) or IELTS 6.0. A strong undergraduate background and/or evidence of experiences with public policy issues in economic management are also required.

Under current program guidelines, candidates must be a national of one of the following countries: Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Malaysia, Maldives, Mongolia, Myanmar, Nepal, Pacific Island Countries, Papua New Guinea, Philippines, Sri Lanka, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan, or Vietnam.

Candidates should also currently be employed by one of the following or related government agencies: central bank, ministry of economy, ministry of finance, ministry of planning/development, ministry of trade/commerce, tax administration, national statistics bureau, or financial regulatory agencies. The program will also consider officials working in other areas of government that have a significant impact on the formulation or implementation of macroeconomic policy.



Admissions Timeline

IMF Scholarship

Previous Year		Year of Enrollment									
11	12	1	2	3	4	5	6	7	8	9	10
November	December	January	February	March	April	May	June	July	August	September	October
	Deadline	Screening	Exam and Interview	Final approval by IMF and result notification		Finalizing the admissions process and pre-departure preparation (Visa application, accommodation, etc.)		IMF Orientation Program Starts in July or August, depending on current TOEFL score.			Start the program

Self-finance

Previous Year		Year of Enrollment									
11	12	1	2	3	4	5	6	7	8	9	10
November	December	January	February	March	April	May	June	July	August	September	October
						Deadline	Screening and result notification	Finalizing the admissions process and pre-departure preparation (Visa application, accommodation, etc.)			Arrival in Japan and start of the program

5 About GRIPS

GRIPS is a graduate school specializing in education and research for policy studies. It is located in Roppongi, one of the trendiest cultural and international districts in the heart of Tokyo. Established in 1997 by the Japanese government, GRIPS aims to produce first-class policy makers and conduct cutting-edge research in policy studies. Our slogan is, “Gateway to Global Leadership.” Economics, Political Science, International Relations, Public Administration, Operations Research and Social Engineering comprise the major academic disciplines of the university.

The predecessor of GRIPS was the Graduate School of Policy Sciences established in 1977 at Saitama University. It was the first graduate school for policy studies in Japan.

GRIPS is one of the most open and internationalized graduate schools in Japan. There are more than 260 foreign students from 63 countries currently studying at GRIPS. International students comprise 66% of the student population. Most GRIPS students are professionals from central and local governments. The working and teaching language for the Macroeconomic Policy Program is English.

GRIPS has been a partner of the Japan-IMF Scholarship Program for Asia (JISPA) since the program’s beginnings in 1993. In addition GRIPS has been entrusted by the Japanese government and international organizations such as the World Bank, World Customs Organization, and Asian Development Bank to train mid-career bureaucrats from emerging and developing countries.

Faculty

The MEP is supported by full-time faculty and visiting lecturers. About 20 full-time faculty members serve as the core faculty of the program. The core faculty includes not only Japanese professors, but also international scholars. Faculty at GRIPS include both members with solid academic training and outstanding publication records, as well as practitioners with extensive experience in civil service and public policy management. All are committed to educating a new generation of policy makers and have rich experience in teaching and thesis supervision. The expertise of GRIPS faculty in economics has been recognized globally. According to the economic institution rankings in RePEc, GRIPS ranks second in Japan (as of September 2017).

For more on our faculty members, please see <http://www.grips.ac.jp/en/about/directory/>



GRIPS at a glance

The educational mandate of GRIPS is to cultivate high-level policy professionals and researchers. Our degree programs are designed to train students to envision a wide range of solutions to various policy issues.

OUR MISSION	<ul style="list-style-type: none">• Cultivate future leaders in policymaking• Serve as an international center for policy research
STUDENT LIFE	<ul style="list-style-type: none">• Numerous scholarships available• Spacious campus located in the heart of Tokyo (Roppongi)• Modern and comfortable dormitories• Global community and network (from over 80 countries)• Field trips and various cultural programs offered
ACADEMIC	<ul style="list-style-type: none">• 1- and 2-year master’s programs 13 programs)• Integrated 5-year doctorate program (2 programs)• Various doctorate programs (7 programs)• Distinguished faculty• Classes taught fully in English
FUTURE CAREERS	<ul style="list-style-type: none">• Policy-making career tracks (government official, private sector, international organizations, academia, etc.)• Active alumni for international networking

Programs offered at GRIPS for international students

For details, visit: http://www.grips.ac.jp/en/education/inter_programs/

Brief History of GRIPS

- 1977** Graduate School of Policy Science (GSPS) established at Saitama University; the predecessor of GRIPS
- 1997** National Graduate Institute for Policy Studies (GRIPS) established
- 1999** Relocated to Wakamatsu-cho campus in Tokyo (Shinjuku)
- 2005** Relocated to current campus in Roppongi

6 Student Support and Resources

One unique aspect of GRIPS is our extensive support system for assisting students in their daily living. We consider this aspect of your lives to be every bit as important as your academic life, especially for foreign scholars unfamiliar with Japan. As international students have comprised, on average, about 60% of the GRIPS student body over the last 10 years, we have developed comprehensive services to assist students in their day-to-day living.

The Student Office organizes orientation programs for incoming students and assists arriving international students in getting organized and settled in Japan. It also organizes a number of social events and activities, including field trips and Japanese cultural experiences. The Student Office also functions as a hub to promote meaningful interaction and understanding between Japanese and foreign nationals.

Accommodation

Accommodation is provided in the Tokyo International Exchange Center (TIEC), operated by the Japan Student Services Organization (JASSO), in GRIPS International House, or in private apartments recommended by the GRIPS Student Office.

Misato Housing Complex

In Saitama prefecture, nearby Lalaport shopping mall that boasts around 200 shops and restaurants flanked by enormous IKEA and Costco stores.
Room Types : 1Room w/kitchen
2Rooms w/kitchen



GRIPS International House I

In Nakano, built in 2009
Room Types : Single, Couple



GRIPS International House II

In Nakano, built in 2010
Room Types : Single, Couple



Resources

Center for Professional Communication

The mission of the Center for Professional Communication is to support GRIPS students, faculty, and staff in developing effective professional communication skills and competencies needed to communicate productively in an environment of multiple stakeholders. To this end, we offer a range of instruction and support in fundamental areas of professional communication in English and Japanese, including policy paper writing, professional speaking, grant proposal writing, and digital communications. We also provide opportunities for cultural and academic exchanges through a self-access learning center, organize seminars and special events related to all aspects of professional communication, and prepare customized materials for students and staff on academic and professional writing and language learning.



Library

- Extensive collection of publications in the field of policy studies, collected from around the world
- Collection contains over 180,000 volumes, including reference books, statistical collections, working papers, and government documents
- Large collections of periodicals that include more than 12,000 journals, many of which are available online
- Well-trained staff are equipped to respond to research-related requests



Facilities

Student Rooms

- Each student is provided with a study space, accessible 24 hours a day
- A computer help desk is open to all students during regular working hours



Health Services Center

- In-house health clinic
- Nurse on duty daily, doctor available several days a week
- Provides medical advice, basic medical examinations
- Will refer to an appropriate hospital or specialist when necessary



Fitness Center

- Running machines
- Training equipments
- Showers
- DVD for exercises
- Free use by students, faculty, and staff

