

GRIPS-Mansfield Foundation Joint Seminar

Date: 24, February 2014

Time: 12:00-13:30

Venue: The National Graduate Institute for Policy Studies (GRIPS)
3rd Floor, Room 3C

“ The International Financial Regulatory System After the Global Financial Crisis ”

Speaker : **Paul Saulski** (Mansfield Fellow)
Senior Legal Counsel for International Affairs
U.S. Securities and Exchange Commission
Adjunct Professor
The Georgetown University Law Center, Georgetown University

Moderator: **Tomohiro Kinoshita**
Professor
National Graduate Institute for Policy Studies (GRIPS)

Description: The global financial crisis that peaked with the collapse of Lehman Brothers in the fall of 2008 has been attributed to a variety of causes. Chief among these was inadequate financial regulation and supervision and a lack of coordination by financial regulators around the world. These shortcomings led to the widespread failure to identify and address the risks associated with new complex financial products and activities, and the increasingly interconnected nature of the global financial markets. In response, the world's leading economies have undertaken the task of reforming the architecture of the global financial regulatory system and have committed themselves to an agenda of extensive fundamental reforms of financial market regulation.

Both the United States and Japan have been major players in this global regulatory response to the financial crisis. First, both countries have undertaken major financial market reforms in their domestic laws and regulations in accordance with their international commitments. In addition, both the United States and Japan are key participants in the international institutions engaged in the coordination of the international financial regulatory reform efforts: G20, Financial Stability Board, Basel Committee for Banking Supervision, International Organization of Securities Commissions, etc.

Paul Saulski, Mansfield Fellow and professor of international financial law, will discuss the international regulatory response to the global financial crisis and introduce the major international institutions underpinning the international financial regulatory system. Mr. Saulski will also examine the role of the United States and Japan in the global regulatory response. Finally, Mr. Saulski will introduce, if not necessarily answer, certain questions and controversies posed by the recent developments in international financial regulation and cooperation.

Tomohiro Kinoshita, professor of National Graduate Institute for Policy Studies will serve as a moderator for the event. He has worked for many years in the Bank of Japan. His current research interests are communication strategy in monetary policy, interplay between monetary policy and financial system stability policy, regional impact of monetary policy, etc.

***Language: English**
For registration and inquiries please
contact: m-kaneda@grips.ac.jp or
03-6439-6037 (Ms. Kaneda)

***Admission Free.**
***Please bring your own lunch.**
For access to the GRIPS campus:
7-22-1 Roppongi, Minato-ku, Tokyo 106-8677
<http://www.grips.ac.jp/about/access.htm>

The National Graduate Institute for Policy Studies

GRIPS was established in October 1997, superseding the Graduate School of Policy Science (GPS) at Saitama University, which was the first graduate school for Policy Studies in Japan. GRIPS is a government-sponsored graduate school and research institute which has been restructured into an entirely new and unique entity. GRIPS aims to be an international center of excellence for the education of future leaders in the policy arena, for the advancement of policy research, and for the systematic collection and dissemination of policy-related information. In order to accomplish these aims, a Graduate School, a Policy Research Center and a Policy Information Center have been established. GRIPS is the first graduate school without facilities for undergraduates in Japan in the wider disciplines of social science. GRIPS is located in Roppongi, Tokyo, with easy access to the political and business headquarters of Japan.

The degree programs are designed to attract outstanding students and thoroughly prepare them for distinguished careers in policy setting. After a period of thorough preparation since its foundation in 1997, GRIPS welcomed its first domestic students in April 2000, followed six months later by the first international students. More than half of the student-intake of GRIPS consist of international students coming from nearly forty countries in Asia, Africa and Eastern Europe. Our students normally have three to five years experience working for governments, central banks, custom offices or other relevant organizations. The International Programs at GRIPS are conducted solely in English, while Domestic Programs are taught in Japanese.

GRIPS aims to be the center of a consortium, consisting of industry, government and academia, for the exchange of information, ideas and personnel among graduate schools, government-related institutes and private research institutes in Japan. In addition, through its international faculty, student body and alumni, and by promoting international exchange of policy research and information, GRIPS aims to establish an international network among academics and government officials in the field of policy studies, contributing to the promotion of a better understanding among peoples around the world in an age of globalization.

The Maureen and Mike Mansfield Foundation

The Maureen and Mike Mansfield Foundation was created in 1983 to advance Maureen and Mike Mansfield's life-long efforts to promote understanding and cooperation among the nations and peoples of Asia and the United States. The Foundation sponsors exchanges, dialogues and publications that create networks among U.S. and Asian leaders, explore the underlying issues influencing public policies, and increase awareness about the nations and peoples of Asia. The Mansfield Foundation's geographic focus is Northeast Asia and India as it relates to that region. The Foundation receives support from individuals, corporations and philanthropic organizations. It also provides support to [The Maureen and Mike Mansfield Center at the University of Montana](#).

The Mansfield Fellowship Program - named after Mike Mansfield, former U.S. ambassador to Japan, Senate majority leader, U.S. senator and U.S. congressman from Montana - is a first-of-its-kind, government-to-government exchange for both the United States and Japan. The U.S. Congress created the Mansfield Fellowships in 1994 in order to build a corps of U.S. federal government employees with proficiency in the Japanese language and practical, firsthand knowledge about Japan and its government. During the two-year Fellowships, U.S. federal government employees develop an in-depth understanding of Japan, learn how its government works, and establish relationships with their counterparts in the government of Japan as well as in the business, professional and academic communities. The Mansfield Fellowships are administered by the Maureen and Mike Mansfield Foundation, with the United States Department of State, Bureau of Educational and Cultural Affairs, as grantor.

The Foundation has offices in Washington, D.C., Tokyo, Japan, and Missoula, Montana.