## Report

Policy Research Center Research Project Accomplishment Report

Date: 2021/3/2

Project Leader: Associate Professor CHEY Hyoung-kyu

Research Project Title:

The responses of foreign states to China's rising economic power: The international politics of renminbi internationalization

of reminion internationalization

Duration (yyyy/mm/dd):  $2019/4/1 \sim 2021/3/31$  2-year

Co-Investigator: Title Name Affiliation (Remarks)

Co-Investigator 1 Dr. Chi Hun LEE Korea Center for International Finance

Co-Investigator 2

Co-Investigator 3

Co-Investigator 4

Co-Investigator 5

## Project aims and goals:

This research project aims to address how foreign states have responded to China's economic rise, in particular in the currency realm, by analyzing their reactions to the internationalization of the Chinese renminbi.

### Accomplishment(s) of Project (400 words):

(\*If the impact of COVID-19 makes it difficult to execute the plan, describe the reason here:)

This research project found, among others, that there are significant variances in the degrees of renminbi use across countries and that cooperative policy measures between China and foreign states have facilitated use of the renminbi in the countries. Those findings have been published as an academic journal paper and as a book chapter, as well as being presented in academic conferences.

## Accomplishments:

Please fill in [the list of Accomplishment]

# Other things to report:

For projects that have been approved for the hiring of Research Assistant (RA) using Center RA funds, please describe the specific job description of RA. Also, if applicable, please be sure to report published (or accepted) reports of research results obtained as a result of the employment of RA (e.g. research article; working paper in which the RA is listed as an author; conference presentation for which the RA is listed as an author).

(Please include all items within one page.)

List of Accomplishment

 $(including\ for the oming\ )$ 

(If the description exceeds five in each item, please add a line as necessary.)

#### Article

Academic papers (including those published in general journals)

\*For collaboratively authored papers, please underline your name.

\*Please report "Peer-reviewed academic conference papers" as well.

	5					1 0					
	Author	Title	Publisher		Date of Publications	Pages (from)	Pages (to)	Report	Internatio nal coauthors hip (yes=1)	DOI	Open Access (yes=1)
1	<u>Chey, Hyoung-kyu</u> and Minchung Hsu	The Impacts of Policy Infrastructures on the International Use of the Chinese Renminbi: A Cross-Country Analysis	Asian Survey (University of California Press)	60/	Apr-20	221	• 244	1		https://doi.o rg/10.1525/ as.2020.60. 2.221	
2	Katada, Saori N. and <u>Hyoung-kyu Chey</u>	Finance and Monetary Issues	In Handbook on Regionalism and Global Governance, edited by Jürgen Rüland & Astrid Carrapatoso, Edward Elgar (forthcoming)	Book chapte r (Ch. 24)			-	1	1		
3	Chey Hyoung-kyu	How Does a Monetary Hegemon React to the Emergence of a New International Currency? The United States and the Chinese Renminbi	International Studies Association Interdisciplinary Studies Section Korean Association of International Studies Joint Conference 2019, Seoul, July 4-6, 2019				-				
4	Chey Hyoung-kyu	China's Gravitational Power and Its Limits: The International Politics of Renminbi Internationalization	International Studies Association Interdisciplinary Studies Section Korean Association of International Studies Joint Conference 2019, Seoul, July 4-6, 2019				•				
5	Chey Hyoung-kyu	For or Against the "People's Money": The International Politics of Renminbi Internationalization	2019 Japan Association of International Relations Annual Convention, Niigata, October 18-20, 2019				-				
6	Chey Hyoung-kyu	For or Against the 'People's Money': The International Politics of Renminbi Internationalization	2020 International Studies Association Annual Convention, Hawaii, March 25 to 28, 2020. (Paper accepted, but the conference cancelled because of COVID- 19)								
7	<u>Chey, Hyoung kyu</u> and Minchung Hsu	The Impacts of Policy Infrastructures on the International Use of the Chinese Renminbi: A Cross*Country Analysis	2020 International Studies Association Annual Convention, Hawaii, 25 to 28, March 2020 (Paper accepted, but the conference cancelled because of COVID- 19)								
8	Chey Hyoung-kyu	For or Against the "People's Money": The International Politics of Renminbi Internationalization	2020 Internatioal Political Science Association World Congress, Lisbon, July 25-29, 2020 (Paper accepted, but the conference postponed to July 2021 because of COVID-19)								

# Book

 ${}^{*}\mathrm{For}$  collaboratively edited or authored books, please underline your name.

\*If you are an author of a chapter in a book, please report in "Article" category.

	Author	0 in total Title	Publisher	Date of Publications	Total pages	
1						_
2						
3						
4						
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# Verbal report / Conference presentation

\*Here please report "Non-peer-reviewed academic conference papers".

\*When you or co-invetsige tor had a lecture/presentation as invitees, please specify "(invited lecture)" after Event Title.

	Presenter	Title	Event Title	Venue	Date
1	CHEY Hyoung-kyu	China's Gravitational Power: The International Politics of Renminbi Internationalization [invited presentation]	Workshop on The Politics and Institutions of Money and Finance in East Asia	Kyoto University	27-Jun-19
2	CHEY Hyoung-kyu	The Impacts of Policy Infrastructures on the International Use of the Chinese Renminbi: A Cross-Country Analysis	2019 Korean Political Science Association Annual Convention	Yonsei University, Seoul	2019/12/6- 7
3	CHEY Hyoung-kyu	South Korea-China Monetary Relations: The Renminbi in Korea [invited presentation]	Seminar on China:ROK Relations and Outlook on Northeast Asian Security	Beijing Asia Hotel, Beijing	2019/12/6

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