

LOGISTICS

Seminar Venue:
National Graduate Institute for Policy Studies
7-22-1, Roppongi, Minato-Ku, Tokyo, Japan

Accommodation:
Hotel Villa Fontaine Roppongi
Villa Fontaine Roppongi is 15 minutes away from the GRIPS campus in Roppongi.

Visa to Japan:
The JIMS committee will assist participants in applying for the visa to Japan.

Flight Arrangements:
The JIMS committee will arrange participants' flights to and from Japan.

Meals:
Lunch and drinks will be provided during the seminar.

Library and Gym:
All participants may use GRIPS' library and gym during the seminar.

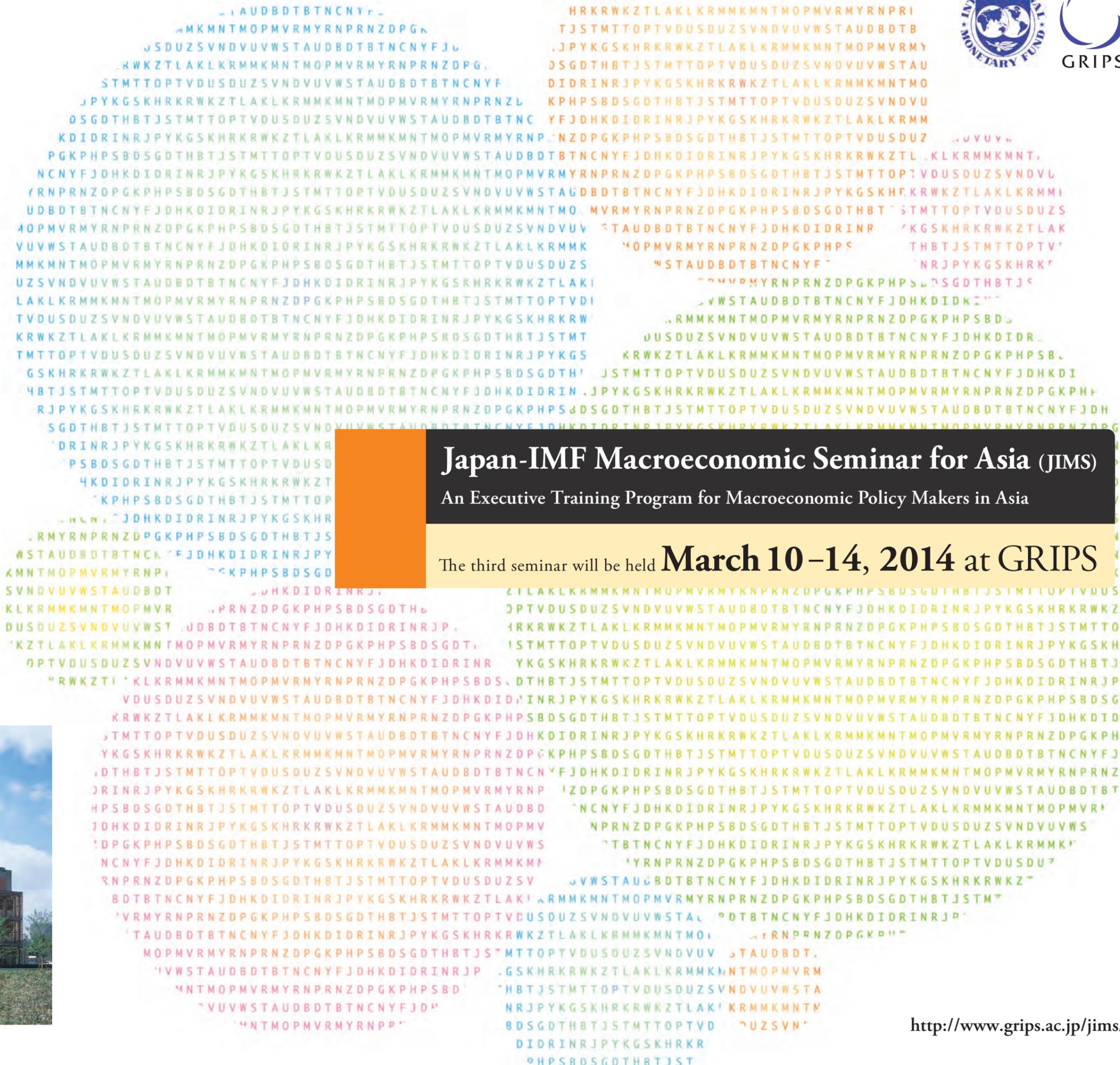
CONTACT

International Liaison Office
National Graduate Institute for Policy Studies

7-22-1, Roppongi, Minato-Ku, Tokyo, 106-8677, Japan
E-mail: jims@grips.ac.jp
Fax: +81-3-6439-6030
<http://www.grips.ac.jp/jims/>



The GRIPS campus, Roppongi, Tokyo. (Photo by Masao Nishikawa)



Japan-IMF Macroeconomic Seminar for Asia (JIMS)

An Executive Training Program for Macroeconomic Policy Makers in Asia

The third seminar will be held **March 10-14, 2014** at GRIPS

ABOUT “JIMS”

The complexity and the uncertainty of the global economy require macroeconomic policy makers and managers to work with the latest information on the global economy, the freshest innovative thinking, and the best new approaches to macroeconomic management. With the generous support of the Japanese government and the IMF, the National Graduate Institute for Policy Studies (GRIPS) will host the second Japan-IMF Macroeconomic Seminar for Asia (JIMS). The theme of JIMS-2014 is “Achieving Balanced and Sustainable Growth in Asia.” JIMS will invite leading scholars and practitioners to share their insights on three critical issues: managing inflation, the sovereign debt crisis, and regional integration and inclusive growth. JIMS welcomes the participation of senior macroeconomic policy makers from Asia Pacific countries and provides a forum for the candid and productive exchange of views and sharing of country-specific experiences. JIMS will serve as a platform for macroeconomic policy dialogue and will contribute to policy coordination for regional economic growth and integration.



“JIMS 2014” COURSE GUIDANCE

Achieving Sustainable and Balanced Growth in Asia

In the post-financial era, Asian economies have been leading the recovery of the global economy, thanks to strong economic fundamentals and aggressive monetary and fiscal stimulus measures. However, the still uncertain recovery in the US and the lingering slow growth in the EU, compounded by surging resource prices, pose a great threat to long-term growth sustainability and complicate the implementation of macroeconomic policies. The Japan-IMF Macroeconomic Seminar for Asia (JIMS) will invite leading scholars and practitioners to share their insights on how to achieve sustainable and balanced growth in Asia. In particular, JIMS will focus on three critical issues: (1) managing inflation and capital flows; (2) fiscal sustainability; and (3) structural reform and rebalancing in Asia.

• Managing Inflation and Capital Flows

Inflation represents a major threat to the sustainability of emerging Asia. Soaring resource prices have been transmitted into the domestic prices of resource-importing countries, and asset bubbles threaten the stability of growth. In addition, many Asian economies peg their currencies to the US dollar explicitly or implicitly. The rigid exchange regime becomes a source of external imbalances and undermines the effectiveness of monetary policies. The seminar will focus on the impact of rising resource prices on the inflation of emerging Asia and effective macroeconomic policies to cope with inflation. It will also discuss whether asset prices should be on the radar of central bankers and what adjustments should be made to exchange rate policies.

• Fiscal Management and Debt Sustainability

Fiscal sustainability is an important dimension of sustainable growth. The sovereign debt crisis in Greece and the sustainability of the Japanese public debt will be used as cases to analyze the process of debt accumulation, the consequences of the fiscal crisis, and possible policy options for crisis prevention and management.

• Structural Reforms and Rebalancing in Asia

At the center of global imbalances is the imbalance between Asia and the rest of the world. Stimulating regional demand and transforming export-oriented growth models is crucial for rebalancing in Asia. Further, developing an efficient financial market in Asia is seen as an effective means to promote portfolio investment within the region, thus mitigating capital outflows. Trade agreements and economic partnerships accompanied by appropriate measures can enhance regional integration and economic growth. Key policy options for achieving necessary structural reforms and rebalancing will be discussed under this theme.

*The course list and detailed descriptions on each session are provided on JIMS' website at <http://www.grips.ac.jp/jims/>.

HOW TO APPLY

JIMS welcomes applications from senior officials who have more than 10 years of experience in the macroeconomic policy-making field at finance ministries and central banks, as well as relevant agencies such as planning and financial regulatory agencies.

The minimum requirements for participating in JIMS are

- ① Senior official (e.g., department director) from the Asian countries below*
- ② Fluent in English
- ③ Endorsement by the applicant's supervisor
(submitted on Sponsor's Nomination and Certification form)

Blank application forms are included in this brochure. Application forms can also be obtained from JIMS' website at <http://www.grips.ac.jp/jims/>.

* Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Malaysia, Maldives, Mongolia, Myanmar, Nepal, Pacific Island Countries, Papua New Guinea, Philippines, Republic of Korea, Singapore, Sri Lanka, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan and Vietnam.

- ① Application Form
- ② Sponsor's Nomination and Certification Form
- ③ Copy of Degree Certificate of latest academic degree

- ① Application Form (Original)
- ② Sponsor's Nomination and Certification Form (Original)

Send by **e-mail or fax** before **November 11, 2013**

The closing date for the receipt of applications is strictly observed.

Send by **postal mail** before **November 25, 2013**
(Must be received by)

FINANCIAL SUPPORT

The IMF will provide financial support to seminar participants to cover

- ① A round-trip economy-class air ticket to Japan
- ② Accommodation in Japan
- ③ Daily allowance during stay in Japan
- ④ Travel insurance
- ⑤ Visa to Japan

* Expenses for schedule extension due to personal reasons will be borne by participants.

** Participants from the Republic of Korea and Singapore are expected to be self-financed for expenses related to their travel and stay, and thus, the above-mentioned financial support does not cover their expenses.



DAY 1	DAY 2	DAY 3	DAY 4	DAY 5	DAY 6	DAY 7
Arrival in Japan	AM Session 1 Welcome Lunch Reception PM Session 2	AM Session 3 PM Session 4	AM Session 5 PM Session 6	AM Session 7 PM Session 8	AM Session 9 PM Session 10 (Wrap-up Session) Completion Ceremony Farewell Reception	Return to home country

Seminar Schedule *Morning Session: 9:30-12:00; Afternoon Session: 13:30-16:00