Crown Agents

- Private Limited Company
- Our mission:
  Deal with humanitarian, economic and social problems which bring suffering to people or prevent people to maximize their potential.
- We are a Public Interest Organisation
- We act on a commercial basis
- Owned by a Foundation
- Non-Profit Distributing Organisation
- Do not receive any subsidy
- We must make a surplus.
- Dividend paid to the Foundation
- Foundation distributes for development

Crown Agents’ Structure
Public Finance Management
Holistic View

- Procurement Policy
- Expenditure Targeting
- Revenue-Tax Collection
- Foreign Econ relations, including Aid
- Intl. Economic Policy
- Exchange Rate Policy
- Macroeconomic Policy and Projections
- Supply Side Policies
- Government Accounts
- Budget Finance Policy
- Monetary Policy
- Financial Market Dev.
- Financial Market Regs.
- Accounting & Audit Standards
- Cash Management
- Debt Management
- Financial

Public Finance Management
The Skills and Expertise

- Budget/Accounting
- Customs and Trade Facilitation
- Direct and Indirect Tax Reform
- Debt Management
- Information Technology
- Human Resource Development
- Institutional Development
VAT in LESOTHO

SIX YEARS OF SUPPORT FOR LESOTHO

- Support for the introduction of VAT
- Supply of Taxation Software
- Supply of a taxpayer ID system
- Support for the introduction of the Revenue Authority
- On-going dialogue
Debt Management in Angola

- **Training**
  - Delivered tailored course in 2002 in debt recording and analysis
  - MoF regular attendees on our UK debt management courses
- **Pursuing World Bank Program: ‘Economic Management TA’**
  - Component 3: strengthening public debt management
  - Focus on strengthening institutional and operational relations between Ministry of Finance (MoF) and Banco Nacional de Angola (BNA)
- **Liaising with Debt Relief International on debt sustainability**
  - Received briefing after recent DRI visit to Luanda /meeting with MOF
  - Crown Agents working closely with DRI in other countries, e.g. Nigeria
- **Maintain relations with key individuals in MoF**

Angola Customs Expansion & Modernisation Programme

- Part of the Government of Angola’s Economic and Social Reform Plan;
- Programme owned by Government of Angola;
- 5 year Contract: March 2001 to February 2006;
- Barometer for the International Finance Institutes
- Ambitious objectives and targets
Angola Customs Expansion & Modernisation Programme

Key Objectives
• Enhance revenue yield - from non-oil sector
• Introduce appropriate Information Technology
• Improve Clearance Processes and reduce costs for Legitimate Trade
• Revise Legislation & Procedures
• Restructure Organisation
• Modernise Infrastructure
• Introduce HR Development & Training Programmes
• Ensure Sustainability

Results to date:

ANGOLAN NATIONAL DIRECTORATE OF CUSTOMS
REVENUE COLLECTED
USD MILLION
Customs Systems Delivered

Tax Systems Delivered
That was Crown Agents in a Nutshell

Now over to Ron McGill