

Takashi FUKUSHIMA



position: Professor, Vice President, Director of Policy Analysis Program

degree: Ph.D., (Economics) State University of New York, Buffalo

specialty: Public Economics, International Economics

SELECTED PUBLICATIONS

- Theory of Piecemeal Policy Recommendations, Evaluation of tax and tariff reforms*, in Japanese, Sobun-shya, Jan 1993.
- "Some Empirical Evidence on Demand System and Optimal Commodity Taxation", *The Japanese Economic Review*, Vol.57, No.1, 2006, 50-68.(with S. Asano).
- "Optimality of a Competitive Equilibrium in a Small Open City with Congestion", *The Journal of Urban Economics* 43, 1998, pp.181-198. Academic Press (with N. Akai and T. Hatta)
- "A Note on the Structure of Indirect Taxation and Economic Welfare", *The Economic Studies Quarterly* 40, December 1989, 349-354.
- "Why Not Tax Uniformly Rather Than Optimally?", *The Economic Studies Quarterly* 40, September 1989, 220-238. (with T. Hatta)
- "Welfare Improving Tariff Changes: A Case of Many Goods and Countries", *Journal of International Economics* 26, 1989, 383-388. (with N. Kim)
- "Price-Output Response is Always Normal Despite Factor Market Distortions", *The Economic Studies Quarterly* 36, December 1985, 247-251.
- "On Negative Shadow Factor Prices in the Presence of Factor Market Distortions", *Journal of International Economics* 18, 1985, 365-371.
- "Paradoxical Trade Patterns and Terms of Trade", *Economics Letters* 18, 1985, 63-66. (with T. Hatta)
- "Economic Growth, Terms of Trade and Welfare in an Open Monetary Economy", *The Economic Record* 58, 1982, 134-140. (with Manoj Pant)
- "A Dynamic Quantity Adjustment Process in a Small Open Economy, and Welfare Effects of Tariff Changes", *Journal of International Economics* 11, 1981, 513-529.
- "The Welfare Effect of Tariff Rate Reductions in a Many Country World", *Journal of International Economics* 9, 1979, 503-511. (with T. Hatta)
- "Tariff Structure, Nontraded Goods and Theory of Piecemeal Policy Recommendations", *International Economic Review* 20, 1979, 427-435.

Kaori HATANAKA



position: Associate Professor

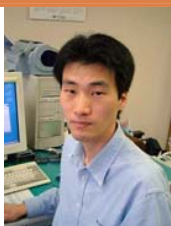
degree: Ph.D. in Economics (The University of Tokyo)

specialty: Microeconomics; Law and Economics; Theory of Industrial Organization

SELECTED PUBLICATIONS

- "Effects on investment by judicial environment and patent breath"(2003) (in Japanese) Chap.11 in *intellectual property and innovation* edited by Goto, Akira. and Nagaoka, Sadao.(2003)pp337-368, The University of Tokyo Press
- "Sanction Mechanism against Firms – Comparison between Criminal Action and Civil Action" (in Japanese) (with Takashi Shimizu and Kanji Muramatsu) Chap.9 pp227-262 in *Economics of Incentive Mechanism Design* (2003) edited by Ito, Hideshi. and Osano, Hiroshi. Keisou –shobou
- "Way of Fund Raising and Distribution of Votes and Profits" (in Japanese) chap.9 of pp.279-302 in *Economics of Company Law* (1998) edited by Miwa, Y. Kanda, H. and Yanagawa, N. The University of Tokyo Press
- "Access to the Japanese Market by Asian Countries: A Case Study of the Wool Industry"(with Ito, Motoshige.) chapter 8 pp.223-240 in *Trade and Protectionism* (1993)edited by Takatoshi Ito, Anne O.Krueger National Bureau of Economic Research ,The University of Chicago Press (1993)

Nobuhiro HOSOE



position: Associate Professor

degree: Ph. D. (Economics) at Graduate School of Economics, Osaka University

specialty: Computable General Equilibrium Models; Macro-Economic Models

SELECTED PUBLICATIONS

"Dependency of Simulation Results on the Choice of Numeraire," *Applied Economics Letters* 7 (7): , 2000, 475–477.

"A General Equilibrium Analysis of Jordan's Trade Liberalization," *Journal of Policy Modeling* 23 (6): , 2001, 595–600.

"Crop Failure, Price Regulation, and Emergency Imports of Japan's Rice Sector in 1993," *Applied Economics* 36 (10): 2004, 1051–1056.

"Open Seminar: Computable General Equilibrium Models for Economic Policy Analysis", *Transport Policy Studies' Review* 8 (3): , 2005, 74–75 (Japanese article).

"The Deregulation of Japan's Electricity Industry," *Japan and the World Economy* 18(2): , 2006, 230–246.

Minchung HSU



position: Assistant Professor

degree: Ph.D., Economics, University of California, Los Angeles

specialty: Macroeconomics, Economic Dynamics, International Economics

WORKING PAPERS

"Health Insurance, the Social Welfare System and Household Saving", October 2006, most recent revision: February 2008.

"Expanding Health Insurance: Impacts on Saving and the Wealth Distribution", May 2007

"Health Insurance and Precautionary Saving Behavior: Interpreting the Seemingly Conflicting Evidence", June 2008.

"Financial Liberalization and Consumption Smoothing", with Pei-Ju Liao, October 2006

"Estimation of the Real Tax Burden in Taiwan: the Hidden Tax from State-Owned Enterprises", March 2002

Yukihiro KIDOKORO



position: Professor

degree: Ph.D. in Economics, University of Tokyo

specialty: Cost-Benefit Analysis; Transportation Economics; Regulatory Economics

SELECTED PUBLICATIONS

"Rate-of-return regulation and rate base valuation.", *Regional Science and Urban Economics*, 28, 1998, 629-654.

"The effects of regulatory reform on quality.", *Journal of the Japanese and International Economies*, 16, 2002, 135-146.

"The Effects of Price Regulation in Contracting out Transport Services", *Journal of Transport Economics and Policy* 37, 2003, 111-132.

"Cost-Benefit Analysis for Transport Networks-Theory and Application-", *Journal of Transport Economics and Policy* 38, 2004, 275-307.

"London-type congestion tax with revenue-recycling", *Economics Bulletin* 18 (1), 2005, 1-6.

"Regulatory Reform and the Congestion of Urban Railways", *Transportation Research A* 40, 2006, 52-73.

"Benefit Estimation of Transport Projects -A Representative Consumer Approach-", *Transportation Research B* 40, 2006, 521-542.

"A Model of Internet Access when Internet Connection Speed is Upgradable", *Information Economics and Policy* 19, 2007, 80-94.

Masako KUROSAWA



position: Professor

degree: Ph.D. (Economics) Department of Economics, London School of Economics (September 1992)

specialty: Applied Econometrics; Labor Economics

SELECTED PUBLICATIONS

- "Transition from School to work in Japan", *Journal of Japanese and International Economics*, Vol. 15, 2001 (with Genda, Yuji)
- "The extent and impact of enterprise training: the case of Kitakyushu city", *Japanese Economic Review*, Vol. 52, No.2, 2001
- "A method for the analysis of the timing and magnitude of events in a continuous-time panels: the effects of British incomes policy 1950-73", *Journal of Econometrics*, September, 59, 1993 (with Stephen Pudney)
- Managerial Economics: a Microeconomic Approach* (in Japanese), Hoso Daigaku Kyoiku Shinko Kai (University of the Air text book), 1999

Roberto Leon Gonzalez



position: Associate Professor

degree: Ph.D. in Economics, University of York

specialty: Econometrics, Empirics of Economic Growth

SELECTED PUBLICATIONS

- "A Panel Data Simultaneous Equation Model with a Dependent Categorical Variable and Selectivity" *Journal of Computational and Graphical Statistics*, 12, 1, 2003, 230-242
- "Single or Double Bounded Contingent Valuation? A Bayesian Test", *Scottish Journal of Political Economy*, 50, 2, 2003, 174-188.
- "Elicitation of Expert Opinion in Benefit Transfer of Environmental Goods", *Environmental and Resource Economics*, 26, 2, 2003, 199-210. (with León, C., Vázquez-Polo, F. J.)
- "Using Simulation-Based Inference with Panel Data in Health Economics" *Health Economics*, 13, 2004, 101 – 122 (with Contoyannis, P., Jones, A.M.)
- "Growth, Convergence and Public Investment. A Bayesian Model Averaging Approach" *Applied Economics*, 36, 2004, 1925-1936 (with Montolio, D.)
- "Estimating the demand for health care with panel data: a semiparametric Bayesian approach" *Health Economics*, 13, 2004, 1003-1014 (with Jochmann, M.)
- "Evaluation of the use of soil depth and parent material data when predicting soil organic carbon concentration from LOI values" *Geoderma*, 140, 2007, 132-139 (with Cresser, M.S.)
- "Improving Multi-Site Benefit Functions Via Bayesian Model Averaging: A New Approach To Benefit Transfer," *Journal of Environmental Economics and Management*, 56, 2008, 50-68. (with Scarpa, R.)
- "Efficient Posterior Simulation for Cointegrated Models with Priors On the Cointegration Space," forthcoming in *Econometric Reviews* 2008. (with Koop G., R. and R. Strachan)
- "Bayesian Inference in a Cointegrating Panel Data Model," forthcoming in *Advances in Econometrics*, volume 23. 2008 (with Koop G. and R. Strachan)

Alistair MUNRO



position: Professor

degree: D.Phil, University of Oxford.

specialty: Microeconomics (Behavioral public economics, environmental economics and experimental economics)

SELECTED PUBLICATIONS

- “The Spatial Impact of Genetically Modified Crops”, *Ecological Economics*. Available online 11 April 2008
- “Green goods and pro-environmental behaviour in Price and List”, *Handbook of Experimental Environmental Economics* 2008 (With Marieta Valente)
- “Asymmetric Dominance Effects in Choice Experiments and Contingent Valuation”, *Land Economics*, February. 84, 1, 2008, 115-127. (with Ian J. Bateman and Gregory L. Poe)
- “Anchoring and yea-saying with private goods: an experiment”, *Using Experimental Methods in Environmental and Resource Economics* 2006 (Northampton, MA: Edward Elgar). (with Ian Bateman Bruce Rhodes Chris V. Starmer and Robert Sugden In J.A. List (ed).
- “An experiment on risky choice amongst households”, *Economic Journal*, 115(502) 2005, C176-190. (with Ian Bateman)
- “Is there loss aversion in buying? An adversarial collaboration”, *Journal of Public Economics*, 89: , 2005, 1561-1580. (with Ian Bateman, Daniel Kahneman, Chris Starmer, Robert Sugden)
- “Household wtp equals individual wtp if and only if income is pooled”, *Economics Letters*, 88, 2005, 227-230.
- “Preference reversal: an experimental investigation of economic and psychological hypotheses”, *Economic Journal*, 114 (497) 2004, 709-726. (with Robin Cubitt and Chris Starmer)
- “Monopolisation and the Regulation of Genetically Modified Crops.”, *Environment and Development Economics*, 8(1): 2003, 167-186.
- “On the theory of reference-dependent preferences”, *Journal of Economic Behaviour and Organisation* vol. 50, Issue 4, April, Pages 2003, 407-428. (with Bob Sugden)
- “Estimating Four Hicksian Welfare Measures for a Public Good: A Contingent Valuation Investigation”, *Land Economics*, 76, 2000, 355-373. (with I. Bateman, I. Langford, C. Starmer and R. Sugden)
- “Market Mechanisms for Pollution Control In the Forth Estuary”, *Journal of Environmental Management*. 52, 1998, 211-225. (with R. Faichney, N. Hanley, J. Shortle)
- Economics and Biological Evolution, *Environmental and Resource Economics* Volume 9, no.4, 1997, 429-449.
- “Does Part-Whole Bias Exist? An Experimental Investigation”, *Economic Journal*, March, 1997, 322-332. (with I. Bateman, B. Rhodes, C. Starmer, and R. Sugden)
- “Self-selection and Optimal In-kind Transfers”, *Economic Journal*, vol. 102 no. 414 September 1992, 1184-1196.
- “The Optimal Public Provision of Private Goods”, *Journal of Public Economics*, 44(2) 1991, 239-261.
- “In-Kind Transfers, Cash Grants and Labour Supply”, *European Economic Review*, 33, 1989, 1597-1604.

Kenichi OHNO



position: Professor
degree: Ph.D. (Economics), Stanford University
specialty: International Finance and Development Economics

SELECTED PUBLICATIONS

- “Testing Purchasing Power Parity and the Dornbusch Overshooting Model with Vector Autoregression,” *Journal of the Japanese and International Economies*, Vol.3, No.2 (June 1989), pp.209-26.
- “Export Pricing Behavior of Manufacturing: A U.S.-Japan Comparison,” *IMF Staff Papers*, Vol.36, No.3 (September 1989), pp.550-79.
- “Exchange Rate Fluctuations, Pass-Through, and Market Share,” *IMF Staff Papers*, Vol.37, No.2 (June 1990), pp.294-310.
- “Estimating Yen/Dollar and Mark/Dollar Purchasing Power Parities,” *IMF Staff Papers*, Vol.37, No.3 (September 1990), pp.700-25.
- “Pricing Exports: A Cross-country Study,” *Journal of International Money and Finance* (1993), Vol.12, pp.3-28. (With Wansing Hung and Yoonbai Kim)
- “The Purchasing Power Parity Criterion for Stabilizing Exchange Rates,” chapter 19, in Dilip K. Das, ed., *International Finance: Contemporary Issues*, London: Routledge (1993).
- Dollar and Yen: Resolving Economic Conflict between the United States and Japan*, MIT Press (1997). (With Ronald I. McKinnon)
- “Foreign Exchange Origins of Japan’s Economic Slump,” *The World Economy*, 24:3 (March 2001), pp.279-315. (With Ronald I. McKinnon)

Ryosuke OKAMOTO



position: Associate Professor
degree: Ph.D. (Economics), Osaka University
specialty: Urban Economics; Spatial Economics

SELECTED PUBLICATIONS

- “The system of towns with spatial public goods”, *Regional Science and urban Economics* 30, 627-637, 2000.
- “Location choices of firms and workers in an urban model with heterogeneities in skills and preferences”, *Regional Science and Urban Economics* 37, 670-687, 2007.
- “The optimal provision of local public goods in a metropolitan area with flexible jurisdictional boundaries”, forthcoming in *Journal of Regional Science*.

Yoichi OKITA



position: Professor
degree: Ph.D. (Economics), Harvard University
specialty: Macroeconomics

SELECTED PUBLICATIONS

- “Japan’s Fiscal Incentives for Exports” in Isaiah Frank (ed.) *The Japanese Economy in International Perspective*, 1975. Johns Hopkins University.

Tadahiro OKUYAMA



position: Research Associate

degree: Ph.D.(Economics) from Graduate School of Economics and Management, Tohoku University

specialty: Environmental Economics

SELECTED PUBLICATIONS

“A MIXED MODEL OF ENVIRONMENTAL VALUATION USING THE TRAVEL COST METHOD AND THE CONTINGENT VALUATION METHOD”, *Studies on Environmental Systems*, 35, pp.235-246, 2007.

“Reference Dependent Preference and Environmental Valuation—A Fundamental Examination for the Travel Cost Method—”, *Studies on Environmental Systems*, 4, pp.315-325, 2006. (with Yasuhisa HAYASHIYAMA)

“The Benefit Evaluation Considering the Substitutes of the Environmental Qualities”, *Studies on Environmental Systems*, 33, pp.217-227, 2005. (with Yasuhisa HAYASHIYAMA)

“The Bequest Value of the Environmental Goods by Altruistic Utility Theory”, *Studies on Environmental Systems*, 31, pp.55-66, 2003. (with Yasuhisa HAYASHIYAMA)

Wade D. PFAU



position: Associate Professor

degree: Ph.D. in Economics, Princeton University

specialty: Public Finance; Social Security and Pensions; Money and Banking

SELECTED PUBLICATIONS

“Comparing the Impacts of Social Security Benefit Reductions on the Income Distribution of the Elderly,” *National Tax Journal*. Vol. LIX, No. 2 (June 2006), p. 195-210.

“VAR Analysis of the Monetary Transmission Mechanism in Vietnam,” (with Le Viet Hung) *Applied Econometrics and International Development*. Vol. 9, No. 1 (January – June 2009), forthcoming. [also available as Vietnam Development Forum Working Paper 081].

“Assessing the Applicability of Hypothetical Workers for Defined-Contribution Pensions,” *Journal of Income Distribution*. forthcoming. [also available as GRIPS Discussion Paper 07-11].

“Reforming Social Security: Issues and Challenges for Personal Retirement Accounts,” *East and West Studies*. Vol. 19, No. 1 (Summer 2007), p. 215-242.

“Predicting the Medal Wins by Country at the 2006 Winter Olympic Games: An Econometrics Approach,” *The Korean Economic Review*. Vol. 22, No. 2 (Winter 2006), p. 233-247.

James R. RHODES



position: Professor
degree: Ph.D. (Economics), University of Washington
specialty: Macroeconomics and Monetary Economics

SELECTED PUBLICATIONS

- "Window Guidance by the Bank of Japan: Was Lending Controlled?" (with Naoyuki Yoshino), *Contemporary Economic Policy*, April 1999, pp. 166-76.
- "Sources of Output Fluctuations in the Postwar Japanese Economy" (with K. Ashwin), *Journal of Economics*, vol. XXIV, no.2, 1998, pp. 31-48.
- "The Cyclical Behavior of Government Lending Institutions in Japan," *Journal of Economics*, vol XXIII, 1997, pp. 1-15.
- "Walras' Law in Macroeconomic Disequilibrium: A Reply," *Australian Economic Papers*," vol. 29, no. 55, December 1990, pp. 283-86.
- "Forecasting Kansas Macroeconomic Variables Using Vector Autoregressive Methods," (with Dana Ferrell and Mark Meador), *Journal of Economics*, vol. XI, 1985, pp. 99-101.
- "A General Equilibrium Model with Symmetric Income Constraints and an Endogenous Real Wage," *Midsouth Journal of Economics*, vol. 8, no. 3, December 1984, pp. 337-46.
- "Money, Market Structure, and Short-Term Yields," (with Dana Ferrell), *Journal of the Southwestern Society of Economists*, vol. 11, no. 1, 1984, pp. 126-33.
- "The Fisher Hypothesis, Obligational Markets, and the Neutrality of Expected Money Growth: A Joint Test with Quarterly U.S. Data" (with Dana Ferrell), *Journal of Economics*, vol. X, 1984, pp. 32-36.
- "Walras' Law and Clower's Inequality," *Australian Economic Papers*, vol. 23, no. 42, June 1984, pp. 112-122.
- "Expected Money Growth, Expected Money Surprise, and Short-Term Yields," (with Dana Ferrell), *Journal of Economics*, vol. IX, 1983, pp. 102-107.

Makoto TANAKA

Now
Printing

position: Associate Professor
degree: Ph.D. in Economics, University of Tokyo
specialty: Industrial Organization, Regulatory Economics

SELECTED PUBLICATIONS

- "Extended Price Cap Mechanism for Efficient Transmission Expansion under Nodal Pricing," *Networks and Spatial Economics* 7(3): 2007, 257-275. (The paper is also abstracted and indexed in Mathematical Reviews, American Mathematical Society)
- "Real-Time Pricing with Ramping Costs: A New Approach to Managing a Steep Change in Electricity Demand," *Energy Policy* 34(18): 2006, 3634-3643. (Impact factor of this journal in 2007: 1.901)
- "Transmission Investment in Oligopolistic Electricity Markets: Implications for the Japanese Electricity Market" (in Japanese), *Journal of Socio Economic Research* (Shakai Keizai Kenkyu) 56: 2008, 81-94.
- "Real-Time Pricing for Managing Steep Change of Electricity Demand" (in Japanese), *JCER Economic Journal* (Nihon Keizai Kenkyu) 46: 2002, 80-102.

Yuqing XING



position: Professor

degree: Ph.D in Economics, University of Illinois at Urbana-Champaign, USA.

specialty: International Economics, Development Economics,
Environmental Economics, Chinese Economy.

SELECTED PUBLICATIONS

- "Foreign Direct Investment and Exports: the Experiences of Vietnam," *The Economics of Transition*, forthcoming. (with Xuan, Nguyen T)
- "Reverse Imports, Foreign Direct Investment and Exchange Rates," *Japan and the World Economy*, forthcoming. (with Zhao, Laixun)
- "Foreign Direct Investment and China's Bilateral Intra-Industry trade with Japan and the US," *Journal of Asian Economics*, 18(4):, 2007, 685-700.
- "Strategic Environmental Policy and Environmental Tariff," *Journal of Economic Integration*, 21(4):, 2006, 861-880.
- "Japanese FDI in China: Trend, Structure, and the Role of Exchange Rates," in K.H. Zhang (ed.), *China as a World Factory*, 2006, 110-125, London: Routledge, Taylor & Francis.
- "Why is China so Attractive for FDI? the Role of Exchange Rates," *China Economic Review*, 17(2):, 2006, 198-209.
- "Global Production and Currency Devaluation," *Review of International Economics*, 14(2), 2006, 202-211. (with Zhao, Laixun)
- "Exchange Rates and Competition for FDI in Asia", *The World Economy*, 29(4), 2006, 419-34. (with Wan, Guanghua)
- "FDI and Regional Income Disparity in Host Countries: Evidence from China," *Economia Internazionale /International Economics*, 57(3): 2004, 363-79. (with Zhang, H. Kevin)
- "Do Lax Environmental Regulations Attract Foreign Direct Investment?," *Environmental and Resource Economics*, 21(1), 2002, 1-23. (with Kolstad, D. Charles)

Yosuke YASUDA



position: Assistant Professor

degree: Ph.D. in Economics, Princeton University

specialty: Industrial Organization; Microeconomic Theory

SELECTED PUBLICATIONS

- "Optimal Entry Regulation by Auctions: A Theory of Optimal Entry Auctions" *The Journal of Social Science*, vol. 55, No. 3-4 (March 2004), pp. 121- 138, in Japanese

WORKING PAPERS

- "The 40% Handicap Auction"
- "The Theory of Collusion under Financial Constraints"
- "Expanding 'Choice' in School Choice" with Atila Abdulkadirođlu and Yeon-Koo Che
- "Cooperation in Repeated Prisoner's Dilemma with Outside Options" with Takako Fujiwara-Greve

Yuichiro YOSHIDA

**position:** Associate Professor**degree:** Ph.D. in Economics, Boston College**specialty:** Urban Economics, Transportation Economics

SELECTED PUBLICATIONS

"Commuter Arrivals and Optimal Service in Mass Transit: Does Queuing Behavior at Transit Stops Matter?" *Regional Science and Urban Economics*, Volume 38, Issue 3, May 2008, pp. 228-51.

"Japanese-airport benchmarking with the DEA and endogenous-weight TFP methods: testing the criticism of over investment in Japanese regional airports," with Hiroyoshi Fujimoto, *Transportation Research Part E* 40, issue 6, 2004.

"Endogenous-weight TFP measurement: methodology and its application to Japanese-airport benchmarking," *Transportation Research Part E* 40, 2004.

"The Commuter's Time-of-Use Decision and Optimal Pricing and Service in Urban Mass Transit," with Marvin Kraus, *Journal of Urban Economics*, 2002.

"Developments in the Deregulated Air Transport Market (an editorial)," with T. H. Oum and J. deWit, *Journal of Air Transport Management* 7, 2001.