

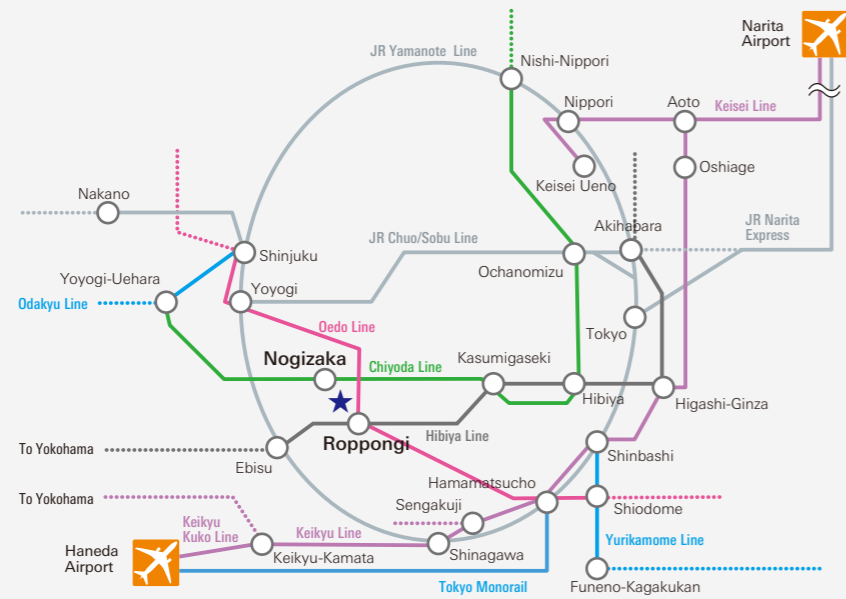
Address and Contact Information

Getting to GRIPS

The GRIPS building is located in the center of Tokyo, conveniently accessible by public transport. Both Nogizaka Station on the Chiyoda Line and Roppongi Station on the Oedo and Hibiya Lines are within 10 minutes walking distance.



Roppongi Hills



Japan-IMF Scholarship Program for Asia Self-Financed Students

Macroeconomic Policy Program



National Graduate Institute for Policy Studies

7-22-1 Roppongi, Minato-ku, Tokyo 106-8677 Japan
Tel: +81-(0)3-6439-6000 Fax: +81-(0)3-6439-6010
<http://www.grips.ac.jp>

Admissions Office

Tel: +81-(0)3-6439-6046 Fax: +81-(0)3-6439-6050
admissions@grips.ac.jp

2015.10



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Address and Contact Information



1 About the Program

The Macroeconomic Policy Program (MEP) is a professionally oriented program designed to train modern macroeconomic policy makers and professionals who need to understand macroeconomic fluctuations and the roles of monetary and fiscal policies in domestic and global economies. The program aims to enhance the capacity of governments to formulate and implement financial and economic policies in a manner that leads to quality growth. The curriculum deals with macroeconomic and structural aspects, including policies aimed at establishing sound macroeconomic fundamentals, liberalized trade, a robust financial system, and a vast private sector. Ample attention is also given to a broader range of issues, such as roles for government, institution building, the environment and sustainable development.

MEP is a new program developed from the successful tradition of the Transition Economy Program, which has been a partner of the Japan-IMF Scholarship Program for Asia (JISPA) since the inception of JISPA in 1993.

Target Group

The program is primarily aimed at government officials and professionals who are involved in designing and implementing macroeconomic policies.

Program Design

Both one-year and two-year programs are offered. One year Program requires 34 credits for graduation and grants a Master of Public Policy; Two year Program requires 44 credits and grants a Master of Arts in Public Economics. Qualified candidates who have flexible working schedules, are willing to devote more time to thesis writing, and have a desire to develop more advanced analytical skills may consider the Two year Program.

The coursework is designed around four pillars: Macroeconomics, Microeconomics, Financial Economics, and Econometrics. Courses provide solid training in the principles and theories of macroeconomics and practical analytical skills for designing and evaluating macroeconomic policies. The variety of disciplinary courses gives students the chance to develop a specialization in areas such as monetary policy, fiscal policy, international trade, financial markets, etc.

The writing of policy papers (One year Program) / theses (Two year Program) will be closely supervised by experienced core faculty members through seminar courses.



Roberto León

Prof. Roberto León
Director, Macroeconomic Policy Program
Specialty: Econometrics



2 Curriculum

The curriculum consists of five components: required courses, a policy paper (One year Program) / a master thesis (Two year Program), quantitative analysis courses, disciplinary courses, and other electives. Both the policy paper and thesis writing will be supervised by core faculty members in seminar classes.

Two year Program (As of 2015)

Category	Course Name	
I Required Courses	Introduction to Public Policy Studies	
	Microeconomics I	
	Macroeconomics I	
	Microeconomics II	
	Macroeconomics II	
	Introduction to Applied Econometrics	
	International Finance	
	Thesis Seminar I	
	Thesis Seminar II	
	Thesis Seminar III	
	Thesis Seminar IV	
	II Elective Courses I (minimum 8 courses)	Government and Market
		Public Economics
		Applied Time Series Analysis for Macroeconomics
Mathematics for Economic Analysis		
Cost Benefit Analysis I		
Introduction to Quantitative Methods		
Statistics		
Quantitative Social Systems Analysis		
Monetary Economics (Money and Banking)		
International Trade		
Contemporary Japanese Economy		
Japanese Economy		
Financial Economics		
Accounting and Financial Management I		
Accounting and Financial Management II		
Fiscal and Monetary Policies in Japan		
Modernization of Financial Sector		
Strategy for Economic Development		
Trade and Industrial Development		
Project Cycle Management and International Development Evaluation		
Game Theory		
Reform of Economic Policy in Japan		
Labor Economics		
Economics of Education and Labor		
Economics of Law		
Environmental Economics		
Resource and Energy Economics		
Japanese Financial System		
Development Economics		
Asian Financial Markets		
Politics of Global Money and Finance		
Foreign Direct Investment		
Structural Reform and Privatization		
Public Expenditure Management		
International Development Policy		
GRIPS Forum		
East Asian Economies		
III Elective Courses For qualified students only	Advanced Microeconomics I	
	Advanced Microeconomics II	
	Advanced Microeconomics III	
	Advanced Microeconomics IV	
	Advanced Macroeconomics I	
	Advanced Macroeconomics II	
	Advanced Macroeconomics III	
	Advanced Macroeconomics IV	
	Advanced Econometrics I	
	Advanced Econometrics II	
	Advanced Econometrics III	
	Advanced Econometrics IV	
	Selected Topics in Policy Studies I - IV	

One year Program (As of 2015)

Category	Course Name	
I Required Courses	Introduction to Public Policy Studies	
	Microeconomics I	
	Macroeconomics I	
	Microeconomics II	
	Macroeconomics II	
	Introduction to Applied Econometrics	
	International Finance	
	Policy Paper Seminar I	
	Policy Paper Seminar II	
	II Recommended Courses	Government and Market
		Public Economics
		Applied Time Series Analysis for Macroeconomics
		Mathematics for Economic Analysis
		Statistics
Quantitative Social Systems Analysis		
Monetary Economics (Money and Banking)		
International Trade		
Contemporary Japanese Economy		
Japanese Economy		
Financial Economics		
Accounting and Financial Management I		
Accounting and Financial Management II		
Fiscal and Monetary Policies in Japan		
Modernization of Financial Sector		
III Elective Courses For qualified students only	Trade and Industrial Development	
	Project Cycle Management and International Development Evaluation	
	Game Theory	
	Reform of Economic Policy in Japan	
	Labor Economics	
	Economics of Education and Labor	
	Economics of Law	
	Environmental Economics	
	Resource and Energy Economics	
	Japanese Financial System	
	Development Economics	
	Asian Financial Markets	
	Politics of Global Money and Finance	
	Foreign Direct Investment	
Structural Reform and Privatization		
Public Expenditure Management		
International Development Policy		
GRIPS Forum		
East Asian Economies		
Advanced Macroeconomics I		
Advanced Macroeconomics II		
Advanced Macroeconomics III		
Advanced Macroeconomics IV		
Advanced Econometrics I		
Advanced Econometrics II		
Advanced Econometrics III		
Selected Topics in Policy Studies I - V		

Two year Program Degree Offered
Master of Arts in Public Economics
Graduation Requirements
Students must complete a minimum of 44 credits

One year Program Degree Offered
Master of Public Policy
Graduation Requirements
Students must complete a minimum of 34 credits

Quantitative Analysis Skill Courses

Students may choose from a variety of quantitative courses, including Applied Time Series Analysis for Macroeconomics, Mathematics for Economic Analysis, Statistics, and Quantitative Social Systems Analysis.

Disciplinary Courses

Students may also choose from courses covering a variety of disciplines. These courses include Monetary Economics (Money and Banking), Politics of Global Money and Finance, Accounting and Financial Management I&II, Financial Economics, Modernization of Financial Sector, Foreign Direct Investment, Structural Reform and Privatization, Trade and Industrial Development, Development Economics, International Trade, Public Expenditure Management, Fiscal and Monetary Policies in Japan, Reform of Economic Policy in Japan, Government and Market, Economics of Law, Labor Economics, and Game Theory.



Advanced Courses in Economics

Students with exceptional performance enjoy an opportunity to take advanced courses offered to Ph.D. candidates in the Policy Analysis Program. These include Advanced Microeconomics, Advanced Macroeconomics, and Advanced Econometrics.

GRIPS Forum and the Public Economics Seminar

The bi-weekly GRIPS Forum provides an excellent opportunity for students to understand major economic and political issues in Japan and the world. Weekly economic seminars are provided by researchers explaining their latest findings.

Speaker	Position	Lecture
Masatoshi Muto	Former Ambassador, Embassy of Japan in Korea	South Korea's Current Situation and Japan-South Korea Relations
Tamotsu Aoki	Director General, The National Art Center, Tokyo	The Age of Cultural Power-Culture and International and Regional Relation in 21st Century Asia
Hiroshi Watanabe	CEO, Executive Managing Director of JBIC	Recent Development in Global Market
Kiyoshi Kurokawa	Chairman of Congressional Investigation Committee on Fukushima Nuclear Power Plant Accident; Academic Fellow of GRIPS	Fukushima Nuclear Accident: Lessons to Learn
Abhisit Vejjajiva	Former Prime Minister of Thailand; Opposition Leader	Realizing the Asia-Pacific Century: the Challenge of Reform

3 Alumni

One of the greatest resources and joys of studying at GRIPS is the diversity of the student community. The connections you make at GRIPS are a valuable part of your degree. The GRIPS Alumni Network will ensure they are lifetime bonds by keeping you in touch with fellow alumni and the school. As a GRIPS graduate, you will join an impressive network of around 4,000 alumni who are actively shaping policies in more than 80 countries around the world. We offer a variety of ways to remain engaged with GRIPS and strengthen your ties with fellow alumni around the globe. These include alumni reunions, seminars, a searchable alumni directory and online networking opportunities utilizing social media such as Facebook and LinkedIn.

Voices of the Alumni



Binh Nguyen Dang (Vietnam, '05)

Current Position: Deputy Director General, Department of National Economic Issues
Affiliation: Ministry of Planning and Investment

Studying at GRIPS was a wonderful time for me. I got a lot of valuable knowledge and lessons from it and also have had an interesting and useful experience to apply all this to my present life and work. The lecturers and staff at GRIPS were very kind, enthusiastic and helpful to us. GRIPS is also an ideal place to meet and become friends with people from many countries in the world. I am grateful to GRIPS and IMF for giving me a solid foundation to readily and self-confidently overcome new challenges in my work and to have a more beautiful and meaningful life.



Qi Zhou (China '07)

Current Position: Section Chief, Department of Supervision and Inspection
Affiliation: State Administration of Foreign Exchange

Studying in GRIPS is one of the best memories I have had. What I learned and experienced in GRIPS and in Japan is a great treasure of my life. If you want to get an incomparable and remarkable academic training and living experience, believe me, you can't miss the opportunity to study in GRIPS.



Pradip Bhowmick (India '11)

Current Position: Assistant General Manager - HRD
Affiliation: Securities & Exchange Board of India

My study at GRIPS and for that matter in Japan has been a great learning experience. Apart from the in class studies, the close interaction with students from across the globe has helped me to have a much broader view about the global issues as well as issues being faced by individual countries. With a student body from more than 50 countries across the globe, GRIPS is truly a global gateway. Moreover, a lot can also be learned from the rich culture and customs of the Japanese society.



Oranee Thanakitleelacharoen (Thailand '08)

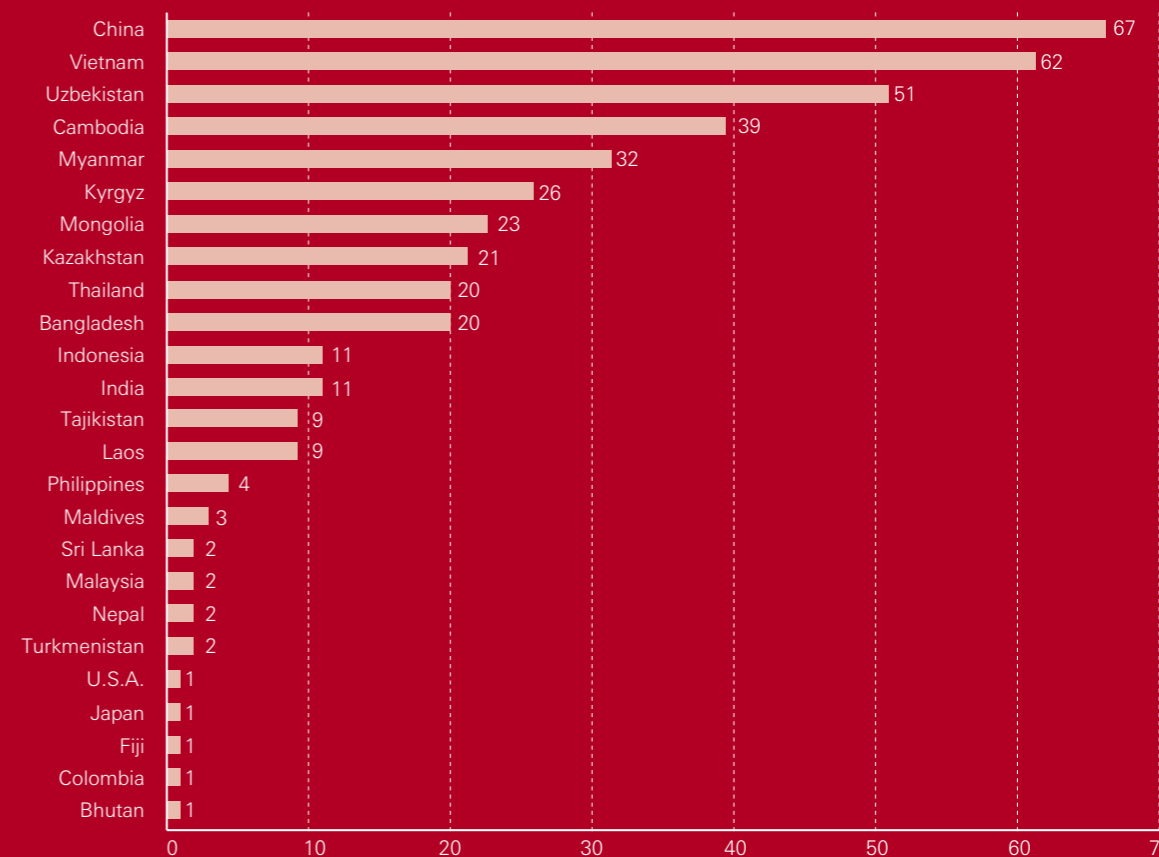
Current Position: Senior Examiner - ICAAP Examination Development Division, Risk Management and Information System Examination Department, Supervision Group
Affiliation: The Bank of Thailand

I spent one year at GRIPS and soon realized that I made the right decision to study here. GRIPS provides excellent education, nice accommodation, friendly staff and good facilities for students. You will not only gain advanced academic knowledge and valuable experiences from well-known and good academic background professors at GRIPS, but you will also be able to build firm friendships with scholars from around the world which could last a lifetime. And you will be able to fully experience life in Japan and its rich culture through the many activities organized by GRIPS. Most importantly, you will be encouraged to be a dedicated researcher and learn to apply your knowledge to your current career in the most efficient way. That's why I recommend you to choose GRIPS!



The Number of Graduates (As of 2015)

Macroeconomic Policy Program
 (including Transition Economy Program and Asian Economic Program)



4 Admissions

Applications can be made either as a self-financed student or as a scholar in the Japan-IMF Scholarship Program for Asia (JISPA). For self-financed students, additional details can be found at the GRIPS Admissions website (<http://www.grips.ac.jp/en/admissions/index/>). The application deadline is typically in May.

JISPA Scholarship

Application

For JISPA, applications should be made through the IMF. Full details about the process are available at their website (<http://www.imf.org/external/oap/schol.htm>). The following briefly summarizes some key points for JISPA.

Overview

Scholarship provides for tuition fees; a monthly stipend (including the housing allowance and medical/accident insurance); one round-trip economy class air-ticket; and a lump-sum allowance to cover visa application costs, testing fees (such as TOEFL), and bookshipping costs. The scholarship covers expenses incurred by the scholar only. The scholarship covers one year. For the two-year master's programs, the scholarship can be renewed for the second year based on academic performance and the university's recommendation, together with nomination by a scholar's sponsoring agency.



Qualifications

Candidates must hold a Bachelor's degree from a recognized/accredited university and must satisfy the English language requirements with a minimum TOEFL score of 550 (iBT 79-80) or IELTS 6.0. A strong undergraduate background and/or evidence of experiences with public policy issues in economic management are also required.

Under current program guidelines, candidates must be a national of one of the following countries: Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Malaysia, Maldives, Mongolia, Myanmar, Nepal, Pacific Island Countries, Papua New Guinea, Philippines, Sri Lanka, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan, or Vietnam.

Candidates should also currently be employed by one of the following or related government agencies: central bank, ministry of economy, ministry of finance, ministry of planning/development, ministry of trade/commerce, tax administration, national statistics bureau, or financial regulatory agencies. The program will also consider officials working in other areas of government that have a significant impact on the formulation or implementation of macroeconomic policy.



Admissions Timeline

IMF Scholarship

Previous Year		Year of Enrollment									
11	12	1	2	3	4	5	6	7	8	9	10
November	December	January	February	March	April	May	June	July	August	September	October
	Deadline	Screening		Exam & Interview	Final approval by IMF and result notification		Finalizing the admissions process and pre-departure preparation (Visa application, accommodation, etc.)		IMF Orientation Program Starts in July or August, depending on current TOEFL score.		Start the program

Self-finance

Previous Year		Year of Enrollment									
11	12	1	2	3	4	5	6	7	8	9	10
November	December	January	February	March	April	May	June	July	August	September	October
						Deadline	Screening and result notification	Finalizing the admissions process and pre-departure preparation (Visa application, accommodation, etc.)		Arrival in Japan and start of the program	

5 About GRIPS

GRIPS is a graduate school specializing in education and research for policy studies. It is located in Roppongi, one of the trendiest cultural and international districts in the heart of Tokyo. Established in 1997 by the Japanese government, GRIPS aims to produce first-class policy makers and conduct cutting-edge research in policy studies. Our slogan is, "Gateway to Global Leadership." Economics, Political Science, International Relations, Public Administration, Operations Research and Social Engineering comprise the major academic disciplines of the university.

The predecessor of GRIPS was the Graduate School of Policy Sciences established in 1977 at Saitama University. It was the first graduate school for policy studies in Japan.

GRIPS is one of the most open and internationalized graduate schools in Japan. There are more than 270 foreign students from 50 countries currently studying at GRIPS. International students comprise 64% of the student population. Most GRIPS students are professionals from central and local governments. The working and teaching language for the Macroeconomic Policy Program is English.

GRIPS has been a partner of the Japan-IMF Scholarship Program for Asia (JISPA) since the program's beginnings in 1993. In addition GRIPS has been entrusted by the Japanese government and international organizations such as the World Bank, World Customs Organization, and Asian Development Bank to train mid-career bureaucrats from emerging and developing countries.

The Faculty

The MEP is supported by full-time faculty and visiting lecturers. About 20 full-time faculty members serve as the core faculty of the program. The core faculty includes not only Japanese professors, but also international scholars. Faculty at GRIPS include both members with solid academic training and outstanding publication records, as well as practitioners with extensive experience in civil service and public policy management. All are committed to educating a new generation of policy makers and have rich experience in teaching and thesis supervision. The expertise of GRIPS faculty in economics has been recognized globally. According to the Japan country ratings in RePEc, the economics groups at GRIPS ranks third in Japan (as of October 2011).



GRIPS at a glance

The educational mandate of GRIPS is to cultivate high-level policy professionals and researchers. Our degree programs are designed to train students to envision a wide range of solutions to various policy issues.

OUR MISSION	<ul style="list-style-type: none"> • Cultivate future leaders in policymaking • Serve as an international center for policy research
STUDENT LIFE	<ul style="list-style-type: none"> • Numerous scholarships available • GRIPS Fellowship available for doctoral students • Spacious campus located in the heart of Tokyo (Roppongi) • Modern & comfortable dormitories • Global community and network (from over 80 countries) • Field trips and various cultural programs offered
ACADEMIC	<ul style="list-style-type: none"> • 1- and 2-year master's programs (17 programs) • Integrated 5-year doctorate program (2 programs) • Various doctorate programs (7 programs) • Distinguished faculty • Classes taught fully in English
FUTURE CAREERS	<ul style="list-style-type: none"> • Policy-making career tracks (government official, private sector, international organizations, academia, etc.) • Active alumni for international networking

Programs offered at GRIPS for international students

For details, visit: http://www.grips.ac.jp/en/education/inter_programs/

Brief History of GRIPS

- 1977** Graduate School of Policy Science (GSPS) established at Saitama University; the predecessor of GRIPS
- 1997** National Graduate Institute for Policy Studies (GRIPS) established
- 1999** Relocated to Wakamatsu-cho campus in Tokyo (Shinjuku)
- 2005** Relocated to current campus in Roppongi

6 Student Support and Resources

One unique aspect of GRIPS is our extensive support system for assisting students in their daily living. We consider this aspect of your lives to be every bit as important as your academic life, especially for foreign scholars unfamiliar with Japan. As international students have comprised, on average, about 60% of the GRIPS student body over the last 10 years, we have developed comprehensive services to assist students in their day-to-day living.

The Student Office organizes orientation programs for incoming students and assists arriving international students in getting organized and settled in Japan. It also organizes a number of social events and activities, including field trips and Japanese cultural experiences. The Student Office also functions as a hub to promote meaningful interaction and understanding between Japanese and foreign nationals.

Faculty

GRIPS has approximately 80 full-time faculty members from a variety of backgrounds. Many of them have served as central and local government officials, diplomats, bankers or business executives. This enables an effective combination of rigorous academic courses complemented by professional expertise and experience.

For more on our faculty members, please see <http://www.grips.ac.jp/en/about/directory/>

Accommodation

Accommodation is provided in the Tokyo International Exchange Center (TIEC), operated by the Japan Student Services Organization (JASSO), in GRIPS International House, or in private apartments recommended by the GRIPS Student Office.

Misato Housing Complex

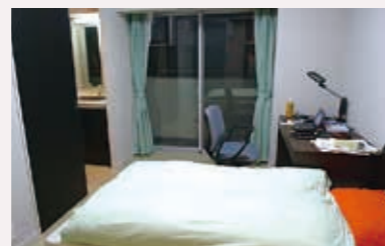
In Saitama prefecture, nearby Lalaport shopping mall that boasts around 200 shops and restaurants flanked by enormous IKEA and Costco stores.

Room Types : 1Room w/kitchen
2Rooms w/kitchen



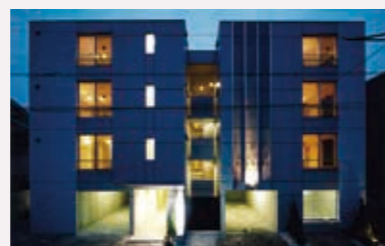
GRIPS International House I

In Nakano, built in 2009
Room Types : Single, Couple



GRIPS International House II

In Nakano, built in 2010
Room Types : Single, Couple



Resources

Center for Professional Communication

The mission of the Center for Professional Communication is to support GRIPS students, faculty, and staff in developing effective professional communication skills and competencies needed to communicate productively in an environment of multiple stakeholders. To this end, we offer a range of instruction and support in fundamental areas of professional communication in English and Japanese, including policy paper writing, professional speaking, grant proposal writing, and digital communications. We

also provide opportunities for cultural and academic exchanges through a self-access learning center, organize seminars and special events related to all aspects of professional communication, and prepare customized materials for students and staff on academic and professional writing and language learning.



Library

- Extensive collection of publications in the field of policy studies, collected from around the world
- Collection contains over 150,000 volumes, including reference books, statistical collections, working papers, and government documents
- Large collections of periodicals that include more than 10,000 journals, many of which are available online
- Well-trained staff are equipped to respond to research-related requests



Facilities

Student Rooms and Computers

- Each student is provided with a study space and laptop computer, accessible 24 hours a day
- A computer help desk is open to all students during regular working hours



Health Services Center

- In-house health clinic
- Nurse on duty daily, doctor available several days a week
- Provides medical advice, basic medical examinations
- Will refer to an appropriate hospital or specialist when necessary



Fitness Center

- Running machines
- Training equipment
- Showers
- DVD for exercises
- Free use by students, faculty, and staff

